Davidson-Davie Community College Foundation

STATEMENT OF ASSETS, LIABILITIES, AND EQUITY

August 31, 2026

ASSETS

CURRENT ASSETS		
1031	OPERATING -- Pinnacle Bank	86,047
1034	MONEY MARKET -- Fidelity Bank	375,993
1035	MONEY MARKET -- Triad Business Bank	418,775
1036	CD -- Triad Business Bank	552,517
1037	CD -- Pinnacle Bank	1,013,307
1038	CD -- JP Morgan	3,092,119
1044	INVESTMENTS -- Fidelity	10,340,054
1045	INVESTMENTS -- FNB #1	8,010,651
1046	INVESTMENTS -- Front Street #1	527,875
1047	INVESTMENTS -- Front Street #2	375,000
1048	INVESTMENTS -- Front Street #3	312,400
1049	INVESTMENTS -- Wells Fargo	7,507,293
1060	Pledges Receivable	55,500
	TOTAL CURRENT ASSETS	**$ 32,667,530**
		ft
OTHER ASSETS		
1105	BUILDING -- Grubb	375,000
1106	BUILDING -- Kinderton Condominium	625,000
1107	BUILDING -- 415 Old Greensboro Road	118,603
1110	LAND -- Link Campus	2,758,533
1111	LAND -- 164 acres Old Greensboro Road	3,500,000
1112	LAND -- 415 Old Greensboro Road	66,621
1113	LAND -- 1/2 acre Hwy 29/70	13,760
1115	LAND -- Caldcleugh Tract (1 acre)	26,017
1116	LAND -- 8 acres Old Greensboro Road	126,382
1117	LAND -- 503 Old Greensboro Road	125,060
1120	DEVELOPMENT COSTS -- General	2,500
1121	DEVELOPMENT COSTS -- Davie Health Center	161,720
1122	DEVELOPMENT COSTS -- Link Campus	1,134,707
1123	DEVELOPMENT COSTS -- 503 Old Greensboro Rd.	2,500
1125	LEASEHOLD IMPROVEMENT -- Enrollment Bus	86,802
1126	LEASEHOLD IMPROVEMENT -- 415 Old Greensboro Road	59,776
1140	Equipment	193,900
1171	Accumulated Depreciation	(100,859)
1172	Accumulated Depreciation - Leasehold	(184,227)
	TOTAL OTHER ASSETS	**$ 9,091,794**
		ft
	TOTAL ASSETS	**$ 41,759,325** *ft*

LIABILITIES AND EQUITY

CURRENT LIABILITIES		
2020	Accounts Payable	(0)
	TOTAL CURRENT LIABILITIES	**$ (0)**
EQUITY		
3010	Fund Balances	353,432
3021	NET ASSETS -- Unrestricted	22,639,752
3022	NET ASSETS -- Temporarily Restricted	5,888,741
3023	NET ASSETS -- Permanently Restricted	12,877,399
	TOTAL EQUITY	**$ 41,759,325**
		ft
	TOTAL LIABILITIES AND EQUITY	**$ 41,759,325**

Davidson-Davie Community College Foundation

STATEMENT OF REVENUES AND EXPENSES

For Month Ending August 31, 2026

REVENUES

		CURRENT	YTD
INCOME			
4001	Interest, Dividends & Gains Reinvested	$ 31,590	$ 78,544
4002	Gain (Loss) On Sale Of Stock, Etc.	-	-
4003	Income (Loss) Valuation Changes	439,299	291,113
4005	Capital Campaign Adjustments	-	-
4006	Real Estate Valuation Changes	-	-
4010	Sales and Use Tax Refund	-	-
4011	Unrestricted Donations (1.1)	357	2,713
4012	In-Kind Donations (4.1)	-	-
4013	Unendowed TRSS (3.2)	1,731	1,812
4014	Unendowed TRPE (3.3)	4,183	8,085
4015	Endowed PRPE (2.2)	138	275
4016	Endowed PRSS (2.1)	8,960	17,920
	Rent Income, net of expenses	8,605	12,776
4019	Fundraising Income (3.4)	-	680
4020	Fundraising Expense (3.4)	-	-
4030	Health Science Center Donations	25	50
4080	Grant Revenue	56,500	56,500
4090	Investment Advisory Expenses	(2,783)	(5,564)
4099	Miscellaneous Income	-	-
	TOTAL INCOME	**548,604** *ft*	**464,905** *ft*

EXPENSES

		CURRENT	YTD
STUDENT SUPPORT			
5010	Unrestricted (1.1)	-	-
5030	Endowed PRSS (2.1)	(758)	(758)
	TOTAL STUDENT SUPPORT	**(758)**	**(758)**
PROGRAM/SERVICES ENRICHMENT			
6030	Unrestricted	-	-
6030	Endowed PRPE (2.2)	(355)	(859)
	TOTAL PROGRAM/SERVICES ENRICHMENT	**(355)**	**(859)**

Davidson-Davie Community College Foundation

STATEMENT OF REVENUES AND EXPENSES

For Month Ending August 31, 2026

EXPENSES (cont'd)

		CURRENT	YTD
OPERATING EXPENSES			
7010	Donor Relations	(1,950)	(1,950)
7020	Accounting & Audit	-	-
7021	Taxes	(492)	(492)
7030	Depreciation	-	-
7040	Alumni	-	-
7060	Annual Report	-	-
7080	Bank/Credit Card	(279)	(424)
7090	Campus Fund Drive	(64)	(703)
7110	Computer/Software	(73)	(146)
7120	Foundation Salaries	(11,967)	(11,967)
7130	Insurance	-	-
7140	Broker Fees	-	-
7150	Legal Counsel	-	-
7160	Meeting Expenses	(2,621)	(2,672)
7170	Office Supplies	-	-
7180	Postage	-	-
7190	Printing	-	-
7195	Professional Development	-	(795)
7200	Consulting	-	-
7210	Advertising Expense	-	-
7251	60th Anniversary Celebration Expense	-	-
7290	Miscellaneous Expense	(4,739)	(4,739)
	TOTAL OPERATING EXPENSES	**(22,185)**	**(23,889)**
BRIGGS MEMORIAL FUND			
8010	Briggs Memorial Fund (2.3)	-	-
	TOTAL BRIGGS MEMORIAL FUND	**-**	**-**
DIRECTED STUDENT SUPPORT			
9010	Unendowed TRSS (3.2)	(1,526)	(1,580)
9020	Unendowed TRPE (3.3)	(30,867)	(79,923)
	TOTAL DIRECTED STUDENT SUPPORT	**(32,393)**	**(81,503)**
HEALTH SCIENCES BUILDING			
9030	Health Sciences Building	-	-
	TOTAL HEALTH SCIENCES BUILDING	**-**	**-**
GRANT EXPENSES			
9080	Grant Expense	-	(4,464)
	TOTAL GRANT EXPENSE	**-**	**(4,464)**
	TOTAL EXPENSES	**(55,691)**	**(111,473)**
	NET INCOME	**$ 492,913**	**$ 353,432**