

Davidson-Davie Community College Foundation

Spending Plan Overview 2026-2027

For Approval

Endowed Funds (spending at 4% level)	
Student Support <i>this is primarily scholarships</i>	\$358,000.00
Programs/Services Enrichment	\$30,000.00
Subtotal	\$388,000.00
Unendowed Funds	
Student Support <i>this is primarily scholarships *</i>	\$195,000.00
Programs/Services Enrichment*	\$90,000.00
Athletic Operations	\$190,000.00
Davidson-Davie Advantage	\$75,000.00
Planning for Promise Program	\$10,000.00
Property Development	\$4,000,000.00
Property Maintenance	\$10,000.00
College Relations	\$30,000.00
Subtotal	\$4,600,000.00
Foundation Operating Expenses - General	
<i>Fundraising expenses, publications, financial & audit services, insurance, percentage of salaries & benefits, etc.</i>	\$295,000.00
Spending Plan Total - CASH	\$5,283,000.00
Foundation Operating Expenses - Office Space & Related	
<i>To be received in-kind from College</i>	\$15,000.00
Spending Plan Grand Total:	\$5,298,000.00

**May go higher upon the receipt and subsequent expenditure of unplanned gifts, such as new scholarships and athletic sponsorships*