

DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC.
INVESTMENT ANALYSIS

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			6,356,842			
07/31/25	-	-	6,415,310	0.92%	11.04%	22.79%
08/31/25	-	-	6,531,598	2.73%	16.38%	22.75%
09/30/25	-	-	6,680,496	5.01%	20.04%	22.74%
10/31/25	-	-	6,764,464	6.26%	18.78%	26.42%
11/30/25	-	-	6,851,804	7.55%	18.12%	26.52%
12/31/25	-	-	6,859,234	7.65%	15.30%	26.51%
01/31/26	-	-	7,003,496	9.76%	16.73%	26.72%
02/28/26	-	-	7,076,690	10.80%	16.20%	27.00%
03/31/26	-	-	6,691,863	5.15%	6.87%	26.34%
04/30/26	-	-	7,188,046	12.36%	14.83%	26.52%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			10,587,740			
07/31/25	-	-	10,797,444	1.98%	23.76%	38.37%
08/31/25	-	-	11,076,770	4.57%	27.42%	38.59%
09/30/25	-	-	11,396,276	7.45%	29.80%	38.79%
10/31/25	(4,000,000)	-	7,178,560	5.47%	16.41%	28.03%
11/30/25	-	-	7,255,070	6.63%	15.91%	28.08%
12/31/25	-	-	7,262,605	7.06%	14.12%	28.06%
01/31/26	-	-	7,262,605	7.34%	12.58%	27.71%
02/28/26	-	-	7,503,288	10.14%	15.21%	28.17%
03/31/26	-	-	7,134,430	6.33%	8.44%	28.08%
04/30/26	-	-	7,793,359	13.73%	16.48%	28.76%

FIDELITY MONEY MARKET AND CD's

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			355,489			
07/31/25	-	-	356,685	0.34%	4.08%	1.27%
08/31/25	-	-	357,886	0.67%	4.02%	1.25%
09/30/25	-	-	359,033	0.99%	3.96%	1.22%
10/31/25	-	-	365,664	2.83%	8.49%	1.43%
11/30/25	-	-	366,751	3.13%	7.51%	1.42%
12/31/25	-	-	367,830	3.42%	6.84%	1.42%
01/31/26	-	-	368,877	3.71%	6.36%	1.41%
02/28/26	-	-	369,816	3.96%	5.94%	1.39%
03/31/26	-	-	370,851	4.24%	5.65%	1.46%
04/30/26	-	-	371,853	4.51%	5.41%	1.37%

FIDELITY BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			1,577,515			
07/31/25	-	-	1,577,362	-0.10%	-0.12%	5.60%
08/31/25	-	-	1,594,568	1.08%	6.48%	5.55%
09/30/25	-	-	1,610,253	2.06%	8.24%	5.48%
10/31/25	378,000	-	1,994,596	2.45%	7.35%	7.79%
11/30/25	-	-	2,006,273	3.04%	7.30%	7.77%
12/31/25	-	-	2,010,402	3.18%	6.36%	7.77%
01/31/26	-	-	2,010,402	3.12%	5.35%	7.67%
02/28/26	-	-	2,032,236	4.27%	6.41%	7.63%
03/31/26	-	-	2,009,023	2.96%	3.95%	7.91%
04/30/26	-	-	2,025,319	3.81%	4.57%	7.47%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			6,610,424			
07/31/25	101	(2,467)	6,690,798	1.21%	14.52%	23.77%
08/31/25	-	(2,471)	6,839,054	3.43%	20.58%	23.82%
09/30/25	-	(2,486)	7,023,849	6.13%	24.52%	23.91%
10/31/25	-	(2,535)	7,137,460	7.74%	23.22%	27.87%
11/30/25	-	(2,576)	7,186,446	8.42%	20.21%	27.82%
12/31/25	-	(2,572)	7,211,848	8.77%	17.54%	27.87%
01/31/26	-	(2,601)	7,397,639	11.34%	19.44%	28.22%
02/28/26	-	(2,655)	7,483,763	12.50%	18.75%	28.10%
03/31/26	-	(2,669)	7,151,110	7.89%	10.52%	28.15%
04/30/26	-	(2,608)	7,671,424	15.00%	18.00%	28.31%

SECURITIES, BONDS, AND CASH EQUIVALENTS TOTAL

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			25,488,010			
07/31/25	101	(2,467)	25,837,599	1.37%	16.44%	91.81%
08/31/25	-	(2,471)	26,399,876	3.55%	21.30%	91.97%
09/30/25	-	(2,486)	27,069,907	6.08%	24.32%	92.15%
10/31/25	(3,622,000)	(2,535)	23,440,744	6.04%	18.12%	91.54%
11/30/25	-	(2,576)	23,666,344	7.06%	16.94%	91.61%
12/31/25	-	(2,572)	23,711,919	7.36%	14.72%	91.63%
01/31/26	-	(2,601)	24,043,019	8.75%	15.00%	91.73%
02/28/26	-	(2,655)	24,465,793	10.47%	15.71%	91.86%
03/31/26	-	(2,669)	23,357,277	6.17%	8.23%	91.93%
04/30/26	-	(2,608)	25,050,001	12.85%	15.42%	92.43%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			559,130			
07/31/25	-	-	559,130			1.99%
08/31/25	-	-	559,130			1.95%
09/30/25	-	-	559,130			1.90%
10/31/25	(139,293)	-	419,837			1.64%
11/30/25	-	-	419,837			1.63%
12/31/25	-	-	419,837			1.62%
01/31/26	-	-	419,837			1.60%
02/28/26	-	-	419,837			1.58%
03/31/26	(116,247)	-	303,590			1.19%
04/30/26	-	-	303,590			1.12%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			407,000			
07/31/25	-	-	407,000			1.45%
08/31/25	-	-	407,000			1.42%
09/30/25	-	-	407,000			1.39%
10/31/25	-	-	407,000			1.59%
11/30/25	-	-	407,000			1.58%
12/31/25	-	-	407,000			1.57%
01/31/26	-	-	407,000			1.55%
02/28/26	-	-	407,000			1.53%
03/31/26	-	-	407,000			1.60%
04/30/26	-	-	407,000			1.50%

FRONT STREET PROPERTIES - FUND III

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			155,000			
07/31/25	-	-	155,000			0.55%
08/31/25	-	-	155,000			0.54%
09/30/25	-	-	155,000			0.53%
10/31/25	-	-	155,000			0.61%
11/30/25	-	-	155,000			0.60%
12/31/25	-	-	155,000			0.60%
01/31/26	-	-	155,000			0.59%
02/28/26	-	-	155,000			0.58%
03/31/26	-	-	155,000			0.61%
04/30/26	-	-	155,000			0.57%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			1,185,225			
07/31/25	(5,100)	-	1,185,225			4.21%
08/31/25	(5,100)	-	1,185,225			4.13%
09/30/25	(5,100)	-	1,185,225			4.03%
10/31/25	(5,100)	-	1,185,225			4.63%
11/30/25	(5,100)	-	1,185,225			4.59%
12/31/25	(5,100)	-	1,185,225			4.58%
01/31/26	(5,100)	-	1,185,225			4.52%
02/28/26	(5,100)	-	1,185,225			4.45%
03/31/26	(5,100)	-	1,185,225			4.66%
04/30/26	(5,100)	-	1,185,225			4.37%

REAL ESTATE TOTAL

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			2,306,355			
07/31/25	(5,100)	-	2,306,355			8.19%
08/31/25	(5,100)	-	2,306,355			8.03%
09/30/25	(5,100)	-	2,306,355			7.85%
10/31/25	(144,393)	-	2,167,062			8.46%
11/30/25	(5,100)	-	2,167,062			8.39%
12/31/25	(5,100)	-	2,167,062			8.37%
01/31/26	(5,100)	-	2,167,062			8.27%
02/28/26	(5,100)	-	2,167,062			8.14%
03/31/26	(121,347)	-	2,050,815			8.07%
04/30/26	(5,100)	-	2,050,815			7.57%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			27,794,365			
07/31/25	(4,999)	(2,467)	28,143,954			100.00%
08/31/25	(5,100)	(2,471)	28,706,231			100.00%
09/30/25	(5,100)	(2,486)	29,376,262			100.00%
10/31/25	(3,766,393)	(2,535)	25,607,806			100.00%
11/30/25	(5,100)	(2,576)	25,833,406			100.00%
12/31/25	(5,100)	(2,572)	25,878,981			100.00%
01/31/26	(5,100)	(2,601)	26,210,081			100.00%
02/28/26	(5,100)	(2,655)	26,632,855			100.00%
03/31/26	(121,347)	(2,669)	25,408,092			100.00%
04/30/26	(5,100)	(2,608)	27,100,816			100.00%