

# Davidson-Davie Community College Foundation

## STATEMENT OF ASSETS, LIABILITIES, AND EQUITY

December 31, 2025

### ASSETS

#### CURRENT ASSETS

1031	OPERATING -- Pinnacle Bank	338,236
1033	MONEY MARKET -- Pinnacle Bank	0
1034	MONEY MARKET -- Fidelity Bank	367,830
1035	MONEY MARKET -- Triad Business Bank	411,438
1036	CD -- Triad Business Bank	540,211
1037	CD -- Pinnacle Bank	1,000,000
1038	CD -- JP Morgan	3,000,029
1044	INVESTMENTS -- Fidelity	9,273,007
1045	INVESTMENTS -- FNB #1	7,211,848
1046	INVESTMENTS -- Front Street #1	419,837
1047	INVESTMENTS -- Front Street #2	407,000
1048	INVESTMENTS -- Front Street #3	312,500
1049	INVESTMENTS -- Wells Fargo	6,859,235
1060	Pledges Receivable	75,000

**TOTAL CURRENT ASSETS** \$ 30,216,172

*ft*

#### OTHER ASSETS

1105	BUILDING -- Grubb	375,000
1106	BUILDING -- Kinderton Condominium	625,000
1107	BUILDING -- 415 Old Greensboro Road	118,603
1110	LAND -- Link Campus	2,758,533
1111	LAND -- 164 acres Old Greensboro Road	3,500,000
1112	LAND -- 415 Old Greensboro Road	66,621
1113	LAND -- 1/2 acre Hwy 29/70	13,760
1115	LAND -- Caldeleugh Tract (1 acre)	26,017
1116	LAND -- 8 acres Old Greensboro Road	126,382
1120	DEVELOPMENT COSTS -- General	2,500
1121	DEVELOPMENT COSTS -- Davie Health Center	161,720
1122	DEVELOPMENT COSTS -- Link Campus	1,134,707
1125	LEASEHOLD IMPROVEMENT -- Enrollment Bus	86,802
1126	LEASEHOLD IMPROVEMENT -- 415 Old Greensboro Road	59,776
1140	Equipment	193,900
1171	Accumulated Depreciation	(98,317)
1172	Accumulated Depreciation - Leasehold	(165,480)

**TOTAL OTHER ASSETS** \$ 8,985,523

*ft*

**TOTAL ASSETS** \$ 39,201,695

### LIABILITIES AND EQUITY

#### CURRENT LIABILITIES

2020	Accounts Payable	0
<b>TOTAL CURRENT LIABILITIES</b>		<u>0</u>

#### EQUITY

3010	Fund Balances	2,187,492
3021	NET ASSETS -- Unrestricted	19,105,778
3022	NET ASSETS -- Temporarily Restricted	5,285,448
3023	NET ASSETS -- Permanently Restricted	12,622,977

**TOTAL EQUITY** \$ 39,201,695

**TOTAL LIABILITIES AND EQUITY** \$ 39,201,695

# Davidson-Davie Community College Foundation

## STATEMENT OF REVENUES AND EXPENSES

For Month Ending December 31, 2025

### REVENUES

		CURRENT	YTD
<b>INCOME</b>			
4001	Interest, Dividends & Gains Reinvested	\$ 127,701	\$ 361,315
4002	Gain (Loss) On Sale Of Stock, Etc.	357,382	4,355,477
4003	Income (Loss) Valuation Changes	(433,754)	(2,439,785)
4006	Real Estate Valuation Changes	-	-
4010	Sales and Use Tax Refund	-	2,812
4011	Unrestricted Donations (1.1)	17,323	42,276
4012	In-Kind Donations (4.1)	2,500	5,000
4013	Unendowed TRSS (3.2)	14,987	30,101
4014	Unendowed TRPE (3.3)	12,292	45,432
4015	Endowed PRPE (2.2)	675	2,375
4016	Endowed PRSS (2.1)	89,781	139,503
	Rent Income, net of expenses	(2,971)	38,119
4019	Fundraising Income (3.4)	-	2,600
4020	Fundraising Expense (3.4)	(375)	(800)
4030	Health Science Center Donations	50	150
4080	Grant Revenue	-	25,000
4090	Investment Advisory Expenses	(2,572)	(15,108)
4099	Miscellaneous Income	57	860
	<b>TOTAL INCOME</b>	<b>183,075</b> <i>ft</i>	<b>2,595,326</b> <i>ft</i>

### EXPENSES

		CURRENT	YTD
<b>STUDENT SUPPORT</b>			
5010	Unrestricted (1.1)	-	-
5030	Endowed PRSS (2.1)	-	(46,377)
	<b>TOTAL STUDENT SUPPORT</b>	<b>-</b>	<b>(46,377)</b>
<b>PROGRAM/SERVICES ENRICHMENT</b>			
6030	Unrestricted	-	-
6030	Endowed PRPE (2.2)	-	(2,983)
	<b>TOTAL PROGRAM/SERVICES ENRICHMENT</b>	<b>-</b>	<b>(2,983)</b>

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## STATEMENT OF REVENUES AND EXPENSES

For Month Ending December 31, 2025

### EXPENSES (cont'd)

	CURRENT	YTD
<b>OPERATING EXPENSES</b>		
7010 Donor Relations	(1,250)	(5,195)
7020 Accounting & Audit	-	(35,262)
7021 Taxes	-	(16,273)
7030 Depreciation	(3,617)	(7,233)
7040 Alumni	-	(4,500)
7060 Annual Report	-	(300)
7080 Bank/Credit Card	(465)	(788)
7090 Campus Fund Drive	-	-
7110 Computer/Software	(63)	(667)
7120 Foundation Salaries	-	(47,421)
7130 Insurance	(1,200)	(1,200)
7140 Broker Fees	-	-
7150 Legal Counsel	-	-
7160 Meeting Expenses	-	(2,419)
7170 Office Supplies	-	(1,264)
7180 Postage	-	-
7190 Printing	(396)	(396)
7195 Professional Development	-	(77)
7200 Consulting	-	-
7210 Advertising Expense	-	-
7251 60th Anniversary Celebration Expense	-	-
7290 Miscellaneous Expense	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>(6,991)</b>	<b>(122,995)</b>
<b>BRIGGS MEMORIAL FUND</b>		
8010 Briggs Memorial Fund (2.3)	-	(3,900)
<b>TOTAL BRIGGS MEMORIAL FUND</b>	<b>-</b>	<b>(3,900)</b>
<b>DIRECTED STUDENT SUPPORT</b>		
9010 Unendowed TRSS (3.2)	(875)	(76,765)
9020 Unendowed TRPE (3.3)	(12,206)	(141,885)
<b>TOTAL DIRECTED STUDENT SUPPORT</b>	<b>(13,081)</b>	<b>(218,650)</b>
<b>HEALTH SCIENCES BUILDING</b>		
9030 Health Sciences Building	-	-
<b>TOTAL HEALTH SCIENCES BUILDING</b>	<b>-</b>	<b>-</b>
<b>GRANT EXPENSES</b>		
9080 Grant Expense	-	(12,929)
<b>TOTAL GRANT EXPENSE</b>	<b>-</b>	<b>(12,929)</b>
<b>TOTAL EXPENSES</b>	<b>(20,072)</b>	<b>(407,833)</b>
<b>NET INCOME</b>	<b>\$ 163,003</b>	<b>\$ 2,187,492 <i>ft</i></b>