

**DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC.
INVESTMENT ANALYSIS**

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			6,356,842			
07/31/25	-	-	6,415,310	0.92%	11.04%	22.79%
08/31/25	-	-	6,531,598	2.73%	16.38%	22.75%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			10,587,740			
07/31/25	-	-	10,797,444	1.98%	23.76%	38.37%
08/31/25	-	-	11,076,770	4.57%	27.42%	38.59%

FIDELITY MONEY MARKET AND CD's

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			355,489			
07/31/25	-	-	356,685	0.34%	4.08%	1.27%
08/31/25	-	-	357,886	0.67%	4.02%	1.25%

FIDELITY BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			1,577,515			
07/31/25	-	-	1,577,362	-0.10%	-0.12%	5.60%
08/31/25	-	-	1,594,568	1.08%	6.48%	5.55%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			6,610,424			
07/31/25	101	(2,467)	6,690,798	1.21%	14.52%	23.77%
08/31/25	-	(2,471)	6,839,054	3.43%	20.58%	23.82%

SECURITIES, BONDS, AND CASH EQUIVALENTS TOTAL

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			25,488,010			
07/31/25	101	(2,467)	25,837,599	1.37%	16.44%	91.81%
08/31/25	-	(2,471)	26,399,876	3.55%	21.30%	91.97%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			559,130			
07/31/25	-	-	559,130			1.99%
08/31/25	-	-	559,130			1.95%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			407,000			
07/31/25	-	-	407,000			1.45%
08/31/25	-	-	407,000			1.42%

FRONT STREET PROPERTIES - FUND III

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/25			155,000			
07/31/25	-	-	155,000			0.55%
08/31/25	-	-	155,000			0.54%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			1,185,225			
07/31/25	(5,100)	-	1,185,225			4.21%
08/31/25	(5,100)	-	1,185,225			4.13%

REAL ESTATE TOTAL

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			2,306,355			
07/31/25	(5,100)	-	2,306,355			8.19%
08/31/25	(5,100)	-	2,306,355			8.03%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/25			27,794,365			
07/31/25	(4,999)	(2,467)	28,143,954			100.00%
08/31/25	(5,100)	(2,471)	28,706,231			100.00%