

**Davidson-Davie Community College Foundation
Board of Directors Meeting
February 26, 2025
Minutes**

A meeting of the Davidson-Davie Community College Foundation Board of Directors was held on Wednesday, February 26, 2025, at 8:30 a.m. on the Davidson Campus, in person and via Zoom.

Members attending were Brian Barnett, Melanie Crowder, Kevin Firquin, Elizabeth Gee, Phillip Griffin, Josh Hedrick, Jeremy Hiatt, Teresa Kines, Larry Link, Chuck McConkey, Jeff McIntyre, Carolyn McManamy, Karl Milliren, Jed Orman, Phyllis Penry, Cathi Smith, Danny Squires, Kim Stanberry, William Steed, Rebecca Sullivan, Parker Tilley, Jenny Varner, and Cammie Webb. Also present were Mark Biesecker, Kristin Briggs, Kristi Louya, Katherine Parsons, and Matt Ridge.

Board President Phyllis Penry called the meeting to order and asked members to review the September 25, 2024, meeting minutes. The minutes were approved with no changes.

Foundation Executive Director Kristin Briggs reviewed the Nominating Committee report, presenting Kevin Firquin (2025-2027), Julia Overton (2025-2027), and Dustin VanWeerdhuizen (2025-2027) for consideration to serve three-year board terms. Kristin shared that Atalia Cardenas, Justin Finch, Carolyn McManamy, Jed Orman, and Kim Stanbery have been nominated to serve an additional term on the board (2025-2027). Kristin presented officers and Executive Committee members, including President, Rebecca Sullivan, Vice President Jeff McIntyre, Secretary Jed Orman, Treasurer Jeremy Hiatt, Immediate Past President, Phyllis Penry, Members-at-Large Elizabeth Gee and Melanie Crowder, and Ex Officio Jenny Varner. Director Larry Link motioned to approve the nominations as presented, Josh Hedrick seconded, and the Nominating Committee report was approved unanimously.

Kristin thanked those members whose terms have come to an end, Jerry Smith, Kevin White, Terry Renegar, and Chad Fuller, for their dedicated service to the Foundation.

Treasurer Jeremy Hiatt presented financial highlights through January 2025, noting total current assets of \$27.4 million and combined assets of \$36.3 million. Jeremy also presented the Statement of Revenues and Expenses, noting year-to-date revenues of \$7.6 million, with total expenses of \$552,000 resulting in a total net surplus of just over \$7 million through the end of January 2025.

Jeremy reviewed the Foundation's investments, noting that the total investment portfolio value through June 2024 was \$24.7 million while the total through January 2025 was \$26.7 million.

Director of Athletics and Head Basketball Coach Matt Ridge presented an overview of athletics at Davidson-Davie, including both the volleyball and basketball programs. Matt answered questions from the board.

College President Jenny Varner shared college updates highlighting overall enrollment numbers, the new online radiography program, road construction projects, and new building plans. Jenny

also reported on a recent trip to Washington, D.C., where she and a group of Trustees lobbied for federal legislative priorities.

Kristin gave Foundation updates highlighting upcoming events for the year, including the college's annual Day of Service on March 11, the Athletics Hall of Fame banquet on April 26, and the 33rd annual Foundation golf tournament fundraiser on Thursday, May 1 at Colonial Country Club. She also reminded Board members that all meeting materials, including the required Acknowledgement and Disclosure forms, can be found on the Foundation Board website.

Coordinator of Student Scholarships & Donor Relations, Kristi Louya, reminded the board that Student Success Scholarships will be awarded again this year, and she requested the help of board members to serve on the Scholarship Committee. Members will meet to review scholarship applications, interview students, and make scholarship awards in March and April, with scholarship winners acknowledged during the commencement ceremony in May.

There being no further business, the meeting was adjourned.