

Davidson-Davie Community College Foundation

STATEMENT OF ASSETS, LIABILITIES, AND EQUITY

April 30, 2025

ASSETS

CURRENT ASSETS

1031	OPERATING -- Pinnacle Bank	283,863
1033	MONEY MARKET -- Pinnacle Bank	14,092
1034	MONEY MARKET -- Fidelity Bank	353,157
1035	MONEY MARKET -- Triad Business Bank	493,642
1036	CD -- Triad Business Bank	786,909
1044	INVESTMENTS -- Fidelity	11,146,278
1045	INVESTMENTS -- FNB #1	6,122,162
1046	INVESTMENTS -- Front Street #1	604,130
1047	INVESTMENTS -- Front Street #2	372,000
1048	INVESTMENTS -- Front Street #3	155,000
1049	INVESTMENTS -- Wells Fargo	5,806,910
1060	Pledges Receivable	84,000

TOTAL CURRENT ASSETS \$ **26,222,142**

ft

OTHER ASSETS

1105	BUILDING -- Grubb	375,000
1106	BUILDING -- Kinderton Condominium	625,000
1107	BUILDING -- 415 Old Greensboro Road	118,603
1110	LAND -- Link Campus	2,758,533
1111	LAND -- 164 acres Old Greensboro Road	3,500,000
1112	LAND -- 415 Old Greensboro Road	66,621
1113	LAND -- 1/2 acre Hwy 29/70	13,760
1115	LAND -- Caldeleugh Tract (1 acre)	26,017
1120	DEVELOPMENT COSTS -- General	2,500
1121	DEVELOPMENT COSTS -- Davie Health Center	140,711
1122	DEVELOPMENT COSTS -- Link Campus	1,134,707
1125	LEASEHOLD IMPROVEMENT -- Enrollment Bus	107,810
1126	LEASEHOLD IMPROVEMENT -- 415 Old Greensboro Road	59,776
1130	Unsold Stock/Property	0
1140	Equipment	193,900
1171	Accumulated Depreciation	(87,831)
1172	Accumulated Depreciation - Leasehold	(143,117)

TOTAL OTHER ASSETS \$ **8,891,990**

ft

TOTAL ASSETS \$ **35,114,132**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

2020	Accounts Payable	0
TOTAL CURRENT LIABILITIES		\$ 0

EQUITY

3010	Fund Balances	5,799,348
3021	NET ASSETS -- Unrestricted	13,682,589
3022	NET ASSETS -- Temporarily Restricted	4,716,286
3023	NET ASSETS -- Permanently Restricted	10,915,910

TOTAL EQUITY \$ **35,114,132**

ft

TOTAL LIABILITIES AND EQUITY \$ **35,114,132**

Davidson-Davie Community College Foundation

STATEMENT OF REVENUES AND EXPENSES

For Month Ending April 30, 2025

REVENUES

		CURRENT	YTD
INCOME			
4001	Interest, Dividends & Gains Reinvested	\$ 33,553	\$ 495,230
4002	Gain (Loss) On Sale Of Stock, Etc.	-	333,427
4003	Income (Loss) Valuation Changes	(199,840)	(34,775)
4006	Real Estate Valuation Changes	-	5,211,881
4010	Sales and Use Tax Refund	-	1,672
4011	Unrestricted Donations (1.1)	952	54,832
4012	In-Kind Donations (4.1)	-	7,500
4013	Unendowed TRSS (3.2)	581	37,571
4014	Unendowed TRPE (3.3)	10,474	49,012
4015	Endowed PRPE (2.2)	188	7,069
4016	Endowed PRSS (2.1)	13,629	354,629
	Rent Income, net of expenses	9,279	52,051
4019	Fundraising Income (3.4)	8,730	24,360
4020	Fundraising Expense (3.4)	(5,203)	(10,104)
4030	Health Science Center Donations	25	250
4080	Grant Revenue	-	68,000
4090	Investment Advisory Expenses	(2,333)	(23,368)
4099	Miscellaneous Income	-	-
TOTAL INCOME		(129,967)	6,629,238 ft

EXPENSES

		CURRENT	YTD
STUDENT SUPPORT			
5010	Unrestricted (1.1)	2,115	-
5030	Endowed PRSS (2.1)	-	(92,147)
TOTAL STUDENT SUPPORT		2,115	(92,147)
PROGRAM/SERVICES ENRICHMENT			
6030	Unrestricted	-	-
6030	Endowed PRPE (2.2)	(8,000)	(16,220)
TOTAL PROGRAM/SERVICES ENRICHMENT		(8,000)	(16,220)

Davidson-Davie Community College Foundation

STATEMENT OF REVENUES AND EXPENSES

For Month Ending April 30, 2025

EXPENSES (cont'd)

		CURRENT	YTD
OPERATING EXPENSES			
7010	Donor Relations	-	(9,273)
7020	Accounting & Audit	-	(40,479)
7021	Taxes	188	(9,433)
7030	Depreciation	-	(10,850)
7040	Alumni	-	(4,500)
7060	Annual Report	-	(12,706)
7080	Bank/Credit Card	(339)	(1,505)
7090	Campus Fund Drive	-	(380)
7110	Computer/Software	(56)	(981)
7120	Foundation Salaries	-	(93,918)
7130	Insurance	-	(1,200)
7140	Broker Fees	-	-
7150	Legal Counsel	-	(158)
7160	Meeting Expenses	-	(3,297)
7170	Office Supplies	-	(200)
7180	Postage	-	-
7190	Printing	(204)	(809)
7195	Professional Development	-	(144)
7200	Consulting	-	-
7210	Advertising Expense	-	-
7251	60th Anniversary Celebration Expense	-	-
7290	Miscellaneous Expense	-	(536)
	TOTAL OPERATING EXPENSES	(412)	(190,368)
BRIGGS MEMORIAL FUND			
8010	Briggs Memorial Fund (2.3)	-	(81,400)
	TOTAL BRIGGS MEMORIAL FUND	-	(81,400)
DIRECTED STUDENT SUPPORT			
9010	Unendowed TRSS (3.2)	-	(134,367)
9020	Unendowed TRPE (3.3)	(9,136)	(264,250)
	TOTAL DIRECTED STUDENT SUPPORT	(9,136)	(398,616)
HEALTH SCIENCES BUILDING			
9030	Health Sciences Building	-	-
	TOTAL HEALTH SCIENCES BUILDING	-	-
GRANT EXPENSES			
9080	Grant Expense	-	(51,139)
	TOTAL GRANT EXPENSE	-	(51,139)
	TOTAL EXPENSES	(15,433)	(829,890)
	NET INCOME	\$ (145,401)	\$ 5,799,348