

**DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC.  
INVESTMENT ANALYSIS**

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/24			5,495,825			
07/31/24	-	-	5,617,934	2.22%	26.64%	22.22%
08/30/24	-	-	5,739,429	4.38%	26.28%	22.55%
09/30/24	-	-	5,848,538	6.29%	25.16%	22.64%
10/31/24	-	-	5,796,302	5.36%	16.08%	22.59%
11/30/24	-	-	5,982,854	8.56%	20.54%	22.40%
12/31/24	-	-	5,852,346	6.32%	12.64%	22.47%
01/31/25	-	-	6,050,916	9.69%	16.61%	22.63%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/24			9,184,735			
07/31/24	-	-	9,415,005	2.51%	30.12%	37.24%
08/30/24	6,403	-	9,646,346	4.90%	29.40%	37.90%
09/30/24	-	-	9,806,047	6.62%	26.48%	37.95%
10/31/24	-	-	9,751,567	5.96%	17.88%	38.01%
11/30/24	10,145	-	10,328,132	11.70%	28.08%	38.67%
12/31/24	-	-	9,993,596	8.43%	16.86%	38.38%
01/31/25	-	-	10,308,782	11.81%	20.25%	38.56%

FIDELITY MONEY MARKET AND CD's

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/24			504,318			
07/31/24	-	-	506,452	0.42%	5.04%	2.00%
08/30/24	(6,403)	-	502,167	0.84%	5.04%	1.97%
09/30/24	-	-	504,155	1.30%	5.20%	1.95%
10/31/24	-	-	506,096	1.62%	4.86%	1.97%
11/30/24	(160,145)	-	347,305	1.89%	4.54%	1.30%
12/31/24	-	-	351,091	1.78%	3.56%	1.35%
01/31/25	-	-	352,285	3.15%	5.40%	1.32%

FIDELITY BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/24			1,465,841			
07/31/24	-	-	1,497,847	2.18%	26.16%	5.93%
08/30/24	-	-	1,519,071	3.60%	21.60%	5.97%
09/30/24	-	-	1,539,850	4.97%	19.88%	5.96%
10/31/24	-	-	1,513,917	3.24%	9.72%	5.90%
11/30/24	-	-	1,532,323	4.46%	10.70%	5.74%
12/31/24	-	-	1,514,427	3.27%	6.54%	5.82%
01/31/25	-	-	1,527,244	4.12%	7.06%	5.71%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/24			5,917,673			
07/31/24	-	(2,245)	6,045,917	2.17%	26.04%	23.92%
08/30/24	-	(2,291)	6,143,038	3.77%	22.62%	24.14%
09/30/24	-	(2,279)	6,236,450	5.29%	21.16%	24.14%
10/31/24	-	(2,313)	6,186,816	4.47%	13.41%	24.11%
11/30/24	-	(2,358)	6,459,764	8.84%	21.22%	24.19%
12/31/24	-	(2,376)	6,270,839	5.82%	11.64%	24.08%
01/31/25	-	(2,384)	6,440,109	8.51%	14.59%	24.09%

SECURITIES, BONDS, AND CASH EQUIVALENTS TOTAL

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/24			22,568,392			
07/31/24	-	(2,245)	23,083,155	2.30%	27.60%	91.31%
08/30/24	-	(2,291)	23,550,051	4.30%	25.80%	92.53%
09/30/24	-	(2,279)	23,935,040	5.94%	23.76%	92.64%
10/31/24	-	(2,313)	23,754,698	5.16%	15.48%	92.59%
11/30/24	(150,000)	(2,358)	24,650,378	9.52%	22.85%	92.30%
12/31/24	-	(2,376)	23,982,299	6.74%	13.48%	92.10%
01/31/25	-	(2,384)	24,679,336	8.37%	14.35%	92.31%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/24			780,720			
07/31/24	-	-	780,720			3.09%
08/30/24	-	-	604,130			2.37%
09/30/24	-	-	604,130			2.34%
10/31/24	-	-	604,130			2.35%
11/30/24	-	-	604,130			2.26%
12/31/24	-	-	604,130			2.32%
01/31/25	-	-	604,130			2.26%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/24			489,120			
07/31/24	-	-	489,120			1.93%
08/30/24	-	-	372,000			1.46%
09/30/24	-	-	372,000			1.44%
10/31/24	-	-	372,000			1.45%
11/30/24	-	-	372,000			1.39%
12/31/24	-	-	372,000			1.43%
01/31/25	-	-	372,000			1.39%

FRONT STREET PROPERTIES - FUND III

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/24			-			
07/31/24	-	-	-			0.00%
08/30/24	-	-	-			0.00%
09/30/24	-	-	-			0.00%
10/31/24	-	-	-			0.00%
11/30/24	155,000	-	155,000			0.58%
12/31/24	-	-	155,000			0.60%
01/31/25	-	-	155,000			0.58%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/24			926,143			
07/31/24	(4,250)	-	926,143			3.66%
08/30/24	(4,250)	-	926,143			3.64%
09/30/24	(4,250)	-	926,143			3.58%
10/31/24	(4,250)	-	926,143			3.61%
11/30/24	(4,250)	-	926,143			3.47%
12/31/24	(4,250)	-	926,143			3.56%
01/31/25	(4,250)	-	926,143			3.46%

REAL ESTATE TOTAL

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/24			2,195,983			
07/31/24	(4,250)	-	2,195,983			8.69%
08/30/24	(4,250)	-	1,902,273			7.47%
09/30/24	(4,250)	-	1,902,273			7.36%
10/31/24	(4,250)	-	1,902,273			7.41%
11/30/24	(4,250)	-	2,057,273			7.70%
12/31/24	(4,250)	-	2,057,273			7.90%
01/31/25	(4,250)	-	2,057,273			7.69%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/24			24,764,375			
07/31/24	(4,250)	(2,245)	25,279,138			100.00%
08/30/24	(4,250)	(2,291)	25,452,324			100.00%
09/30/24	(4,250)	(2,279)	25,837,313			100.00%
10/31/24	(4,250)	(2,313)	25,656,971			100.00%
11/30/24	(154,250)	(2,358)	26,707,651			100.00%
12/31/24	(4,250)	(2,376)	26,039,572			100.00%
01/31/25	(4,250)	(2,384)	26,736,609			100.00%