

Davidson-Davie Community College Foundation

STATEMENT OF ASSETS, LIABILITIES, AND EQUITY

January 31, 2025

ASSETS

CURRENT ASSETS

1031	OPERATING -- Pinnacle Bank	95,909
1033	MONEY MARKET -- Pinnacle Bank	14,006
1034	MONEY MARKET -- Fidelity Bank	352,284
1035	MONEY MARKET -- Triad Business Bank	663,944
1036	CD -- Triad Business Bank	778,322
1044	INVESTMENTS -- Fidelity	11,836,028
1045	INVESTMENTS -- FNB #1	6,440,109
1046	INVESTMENTS -- Front Street #1	604,130
1047	INVESTMENTS -- Front Street #2	372,000
1048	INVESTMENTS -- Front Street #3	155,000
1049	INVESTMENTS -- Wells Fargo	6,050,916
1060	Pledges Receivable	94,000
TOTAL CURRENT ASSETS		\$ 27,456,648

OTHER ASSETS

1105	BUILDING -- Grubb	375,000
1106	BUILDING -- Kinderton Condominium	625,000
1107	BUILDING -- 415 Old Greensboro Road	118,603
1110	LAND -- Link Campus	2,758,533
1111	LAND -- 164 acres Old Greensboro Road	3,500,000
1112	LAND -- 415 Old Greensboro Road	66,621
1113	LAND -- 1/2 acre Hwy 29/70	13,760
1115	LAND -- Caldcleugh Tract (1 acre)	26,017
1120	DEVELOPMENT COSTS -- General	2,500
1121	DEVELOPMENT COSTS -- Davie Health Center	140,711
1122	DEVELOPMENT COSTS -- Link Campus	1,134,707
1125	LEASEHOLD IMPROVEMENT -- Enrollment Bus	107,811
1126	LEASEHOLD IMPROVEMENT -- 415 Old Greensboro Road	59,776
1130	Unsold Stock/Property	-
1140	Equipment	193,900
1171	Accumulated Depreciation	(79,888)
1172	Accumulated Depreciation - Leasehold	(139,500)
TOTAL OTHER ASSETS		\$ 8,903,551

TOTAL ASSETS \$ **36,360,199**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

2020	Accounts Payable	-
TOTAL CURRENT LIABILITIES		\$ -

EQUITY

3010	Fund Balances	7,045,414
3021	NET ASSETS -- Unrestricted	13,682,589
3022	NET ASSETS -- Temporarily Restricted	4,716,286
3023	NET ASSETS -- Permanently Restricted	10,915,910
TOTAL EQUITY		\$ 36,360,199

TOTAL LIABILITIES AND EQUITY \$ **36,360,199**

Davidson-Davie Community College Foundation

STATEMENT OF REVENUES AND EXPENSES

For Month Ending January 31, 2025

REVENUES

		CURRENT	YTD
INCOME			
4001	Interest, Dividends & Gains Reinvested	\$ 31,766	\$ 361,126
4002	Gain (Loss) On Sale Of Stock, Etc.	34,321	277,732
4003	Income (Loss) Valuation Changes	638,200	1,385,363
4006	Real Estate Valuation Changes	-	5,211,881
4010	Sales and Use Tax Refund	-	1,672
4011	Unrestricted Donations (1.1)	9,483	58,112
4012	In-Kind Donations (4.1)	-	5,000
4013	Unendowed TRSS (3.2)	672	26,228
4014	Unendowed TRPE (3.3)	619	29,547
4015	Endowed PRPE (2.2)	536	6,064
4016	Endowed PRSS (2.1)	10,070	139,880
	Rent Income, net of expenses	4,962	45,195
4019	Fundraising Income (3.4)	-	-
4020	Fundraising Expense (3.4)	-	(2,425)
4030	Health Science Center Donations	50	175
4080	Grant Revenue	17,000	68,000
4090	Investment Advisory Expenses	(2,384)	(16,246)
4099	Miscellaneous Income	-	-
	TOTAL INCOME	745,295	7,597,304

EXPENSES

		CURRENT	YTD
STUDENT SUPPORT			
5010	Unrestricted (1.1)	-	(251)
5030	Endowed PRSS (2.1)	-	(50,445)
	TOTAL STUDENT SUPPORT	-	(50,696)
PROGRAM/SERVICES ENRICHMENT			
6030	Unrestricted	-	-
6030	Endowed PRPE (2.2)	2,750	(2,606)
	TOTAL PROGRAM/SERVICES ENRICHMENT	2,750	(2,606)

Davidson-Davie Community College Foundation

STATEMENT OF REVENUES AND EXPENSES

For Month Ending January 31, 2025

EXPENSES (cont'd)

	CURRENT	YTD
OPERATING EXPENSES		
7010 Donor Relations	-	(5,150)
7020 Accounting & Audit	-	(29,486)
7021 Taxes	(783)	(9,621)
7030 Depreciation	-	(7,233)
7040 Alumni	-	(4,500)
7060 Annual Report	(12,504)	(12,504)
7080 Bank/Credit Card	(193)	(810)
7090 Campus Fund Drive	-	(380)
7110 Computer/Software	(56)	(669)
7120 Foundation Salaries	-	(57,950)
7130 Insurance	-	(1,200)
7140 Broker Fees	-	-
7150 Legal Counsel	-	(158)
7160 Meeting Expenses	(78)	(1,438)
7170 Office Supplies	-	(157)
7180 Postage	-	-
7190 Printing	-	-
7195 Professional Development	-	(144)
7200 Consulting	-	-
7210 Advertising Expense	-	-
7251 60th Anniversary Celebration Expense	-	-
7290 Miscellaneous Expense	(21)	(536)
TOTAL OPERATING EXPENSES	(13,635)	(131,935)
BRIGGS MEMORIAL FUND		
8010 Briggs Memorial Fund (2.3)	-	(72,900)
TOTAL BRIGGS MEMORIAL FUND	-	(72,900)
DIRECTED STUDENT SUPPORT		
9010 Unendowed TRSS (3.2)	(65)	(91,456)
9020 Unendowed TRPE (3.3)	(219)	(156,762)
TOTAL DIRECTED STUDENT SUPPORT	(284)	(248,219)
HEALTH SCIENCES BUILDING		
9030 Health Sciences Building	-	-
TOTAL HEALTH SCIENCES BUILDING	-	-
GRANT EXPENSES		
9080 Grant Expense	(535)	(45,534)
TOTAL GRANT EXPENSE	(535)	(45,534)
TOTAL EXPENSES	(11,703)	(551,889)
NET INCOME	\$ 733,591	\$ 7,045,414