

Davidson-Davie Community College Foundation

Spending Plan Overview 2024-2025

August 21, 2024

Endowed Funds (spending at 4% level)	
Student Support <i>this is primarily scholarships</i>	\$348,000.00
Programs/Services Enrichment	\$28,500.00
Subtotal	\$376,500.00
Unendowed Funds	
Student Support <i>this is primarily scholarships *</i>	\$100,000.00
Programs/Services Enrichment*	\$165,000.00
Athletic Operations	\$145,000.00
Davidson-Davie Advantage	\$60,000.00
Property Development	\$175,000.00
Green House Repairs	\$50,000.00
Planning for Davidson Promise Program	\$59,500.00
College Relations	\$30,000.00
Subtotal	\$784,500.00
Foundation Operating Expenses - General	
<i>Fundraising expenses, publications, financial & audit services, insurance, percentage of salaries & benefits, etc.</i>	\$295,000.00
Spending Plan Total - CASH	\$1,456,000.00
Foundation Operating Expenses - Office Space & Related	
<i>To be received in-kind from College</i>	\$15,000.00
Spending Plan Grand Total:	\$1,471,000.00

**May go higher upon the receipt and subsequent expenditure of unplanned gifts, such as new scholarships and athletic sponsorships*