

**DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC.  
INVESTMENT ANALYSIS**

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			4,639,272			
07/31/23	-	-	4,764,657	2.70%	32.43%	21.10%
08/30/23	-	-	4,691,060	1.11%	6.66%	21.06%
09/30/23	-	-	4,529,058	-2.39%	-9.56%	20.92%
10/31/23	-	-	4,457,490	-3.98%	-11.94%	20.93%
11/30/23	-	-	4,775,442	2.90%	6.96%	21.15%
12/31/23	-	-	4,999,866	7.53%	15.06%	21.30%
01/31/24	-	-	5,040,963	8.35%	14.31%	21.30%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			7,532,352			
07/31/23	-	-	7,812,225	3.72%	44.64%	34.60%
08/30/23	11,774	-	7,681,049	1.81%	10.86%	34.48%
09/30/23	2,981	-	7,333,562	-2.86%	-11.44%	33.88%
10/31/23	-	-	7,181,671	-4.94%	-14.82%	33.71%
11/30/23	4,324	-	7,787,835	3.10%	7.44%	34.48%
12/31/23	-	-	8,154,754	7.74%	15.48%	34.75%
01/31/24	-	-	8,273,864	9.21%	15.79%	34.97%

FIDELITY MONEY MARKET AND CD's

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			1,211,669			
07/31/23	-	-	1,222,535	0.90%	10.80%	5.41%
08/30/23	(11,774)	-	1,212,878	1.07%	6.42%	5.44%
09/30/23	(2,981)	-	1,213,133	1.34%	5.36%	5.60%
10/31/23	-	-	1,215,258	1.51%	4.53%	5.71%
11/30/23	(4,324)	-	1,212,996	1.68%	4.03%	5.37%
12/31/23	-	-	1,227,808	2.90%	5.80%	5.23%
01/31/24	(16,682)	-	1,213,783	3.11%	5.33%	5.13%

FIDELITY BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/23			1,394,578			
07/31/23	-	-	1,395,107	0.04%	0.48%	6.18%
08/30/23	-	-	1,386,419	-0.59%	-3.54%	6.22%
09/30/23	-	-	1,364,166	-2.20%	-8.80%	6.30%
10/31/23	-	-	1,345,352	-3.58%	-10.74%	6.32%
11/30/23	-	-	1,396,217	0.12%	0.29%	6.18%
12/31/23	-	-	1,441,350	3.31%	6.62%	6.14%
01/31/24	16,682	-	1,459,449	3.41%	5.85%	6.17%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/23			5,145,747			
07/31/23	-	(2,060)	5,271,105	2.44%	29.28%	23.34%
08/30/23	-	(2,077)	5,191,086	0.88%	5.28%	23.30%
09/30/23	-	(2,048)	5,010,806	-2.65%	-10.60%	23.15%
10/31/23	-	(2,072)	4,905,703	-4.75%	-14.25%	23.03%
11/30/23	-	(2,015)	5,215,573	1.35%	3.24%	23.09%
12/31/23	10,000	(2,040)	5,448,560	5.56%	11.12%	23.22%
01/31/24	-	(2,139)	5,477,289	6.09%	10.44%	23.15%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/23			724,270			
07/31/23	-	-	724,270	1.00%	12.00%	3.21%
08/30/23	(8,414)	-	724,270	2.00%	12.00%	3.25%
09/30/23	-	-	780,720	3.00%	12.00%	3.61%
10/31/23	-	-	780,720	4.00%	12.00%	3.67%
11/30/23	(8,507)	-	780,720	5.00%	12.00%	3.46%
12/31/23	-	-	780,720	6.00%	12.00%	3.33%
01/31/24	-	-	780,720	7.00%	12.00%	3.30%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/23			465,000			
07/31/23	-	-	465,000	0.83%	10.00%	2.06%
08/30/23	-	-	465,000	1.67%	10.00%	2.09%
09/30/23	-	-	489,120	2.50%	10.00%	2.26%
10/31/23	-	-	489,120	3.33%	10.00%	2.30%
11/30/23	-	-	489,120	4.17%	10.00%	2.17%
12/31/23	-	-	489,120	5.00%	10.00%	2.08%
01/31/24	-	-	489,120	5.83%	10.00%	2.07%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			926,143			
07/31/23	(4,250)	-	926,143	0.46%	5.52%	4.10%
08/30/23	(4,250)	-	926,143	0.92%	5.52%	4.16%
09/30/23	(4,250)	-	926,143	1.38%	5.52%	4.28%
10/31/23	(4,250)	-	926,143	1.84%	5.52%	4.35%
11/30/23	(4,250)	-	926,143	2.29%	5.52%	4.10%
12/31/23	(4,250)	-	926,143	2.75%	5.52%	3.95%
01/31/24	(4,250)	-	926,143	3.21%	5.50%	3.91%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			22,039,031			
07/31/23	(4,250)	(2,060)	22,581,042	2.48%	29.76%	100.00%
08/30/23	(12,664)	(2,077)	22,277,905	1.16%	6.96%	100.00%
09/30/23	(4,250)	(2,048)	21,646,708	-1.69%	-6.76%	100.00%
10/31/23	(4,250)	(2,072)	21,301,457	-3.27%	-9.81%	100.00%
11/30/23	(12,757)	(2,015)	22,584,046	2.62%	6.29%	100.00%
12/31/23	5,750	(2,040)	23,468,321	6.46%	12.92%	100.00%
01/31/24	12,432	(2,139)	23,661,331	7.23%	12.39%	100.00%