

**DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC.
INVESTMENT ANALYSIS**

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			4,639,272			
07/31/23	-	-	4,764,657	2.70%	32.43%	21.10%
08/30/23	-	-	4,691,060	1.11%	6.66%	21.06%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			7,532,352			
07/31/23	-	-	7,812,225	3.72%	44.64%	34.60%
08/30/23	11,774	-	7,681,049	1.81%	10.86%	34.48%

FIDELITY MONEY MARKET AND CD's

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			1,211,669			
07/31/23	-	-	1,222,535	0.90%	10.80%	5.41%
08/30/23	(11,774)	-	1,212,878	1.07%	6.42%	5.44%

FIDELITY BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/23			1,394,578			
07/31/23	-	-	1,395,107	0.04%	0.48%	6.18%
08/30/23	-	-	1,386,419	-0.59%	-3.54%	6.22%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/23			5,145,747			
07/31/23	-	(2,060)	5,271,105	2.44%	29.28%	23.34%
08/30/23	-	(2,077)	5,191,086	0.88%	5.28%	23.30%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/23			724,270			
07/31/23	-	-	724,270	1.00%	12.00%	3.21%
08/30/23	(8,414)	-	724,270	2.00%	12.00%	3.25%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/23			465,000			
07/31/23	-	-	465,000	0.83%	10.00%	2.06%
08/30/23	-	-	465,000	1.67%	10.00%	2.09%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			926,143			
07/31/23	(4,250)	-	926,143	0.46%	5.52%	4.10%
08/30/23	(4,250)	-	926,143	0.92%	5.52%	4.16%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/23			22,039,031			
07/31/23	(4,250)	(2,060)	22,581,042	2.48%	29.76%	100.00%
08/30/23	(12,664)	(2,077)	22,277,905	1.16%	6.96%	100.00%