

**DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC.
INVESTMENT ANALYSIS**

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/22			4,156,256			
07/31/22	-	-	4,362,142	4.95%	59.44%	20.77%
08/31/22	-	-	4,244,273	2.12%	12.71%	20.76%
09/30/22	-	-	3,944,468	-5.10%	-20.38%	20.57%
10/31/22	-	-	4,184,268	0.67%	2.01%	20.67%
11/30/22	-	-	4,408,307	5.92%	14.21%	20.87%
12/31/22	-	-	4,271,186	2.73%	5.47%	20.90%
01/31/23	-	-	4,450,168	6.87%	11.78%	20.93%
02/28/23	-	-	4,333,796	4.19%	6.29%	20.39%
03/31/23	-	-	4,421,560	6.21%	8.28%	20.89%
04/30/23	-	-	4,488,150	7.71%	9.25%	21.00%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/22			7,875,571			
07/31/22	-	-	8,438,712	7.15%	85.81%	40.19%
08/31/22	-	-	8,148,302	3.46%	20.78%	39.85%
09/30/22	-	-	7,488,113	-4.92%	-19.68%	39.05%
10/31/22	-	-	8,092,345	2.72%	8.16%	39.98%
11/30/22	-	-	8,529,671	8.04%	19.30%	40.37%
12/31/22	-	-	8,147,912	3.41%	6.82%	39.87%
01/31/23	-	-	8,541,966	8.17%	14.01%	40.18%
02/28/23	-	-	8,310,466	5.39%	8.09%	39.91%
03/31/23	-	-	8,483,769	7.47%	9.96%	40.09%
04/30/23	-	-	8,603,603	8.88%	10.66%	40.25%

FIDELITY BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/22			1,168,309			
07/31/22	-	-	1,169,697	0.12%	1.43%	5.57%
08/31/22	-	-	1,172,968	0.40%	2.39%	5.74%
09/30/22	-	-	1,174,078	0.49%	1.98%	6.12%
10/31/22	-	-	1,175,817	0.64%	1.92%	5.81%
11/30/22	-	-	1,180,474	1.04%	2.49%	5.59%
12/31/22	-	-	1,185,636	1.47%	2.95%	5.80%
01/31/23	-	-	1,193,449	2.13%	3.65%	5.61%
02/28/23	-	-	1,197,527	2.47%	3.71%	5.75%
03/31/23	-	-	1,200,740	2.74%	3.65%	5.67%
04/30/23	-	-	1,206,389	3.21%	3.85%	5.64%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/22			4,635,092			
07/31/22	-	(1,937)	4,912,741	5.99%	71.88%	23.40%
08/31/22	-	(1,908)	4,765,397	2.81%	16.87%	23.31%
09/30/22	-	(1,981)	4,452,468	-3.94%	-15.76%	23.22%
10/31/22	-	(1,918)	4,673,889	0.83%	2.49%	23.09%
11/30/22	-	(1,838)	4,893,341	5.45%	13.08%	23.16%
12/31/22	-	(1,916)	4,717,089	1.76%	3.51%	23.08%
01/31/23	-	(1,955)	4,957,702	6.76%	11.59%	23.32%
02/28/23	-	(1,953)	4,864,236	4.84%	7.26%	23.36%
03/31/23	-	(1,987)	4,941,077	6.42%	8.56%	23.35%
04/30/23	-	(1,980)	4,963,202	6.86%	8.23%	23.22%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/22			724,270			
07/31/22	-	-	724,270	1.00%	12.00%	3.45%
08/31/22	(8,414)	-	724,270	2.00%	12.00%	3.54%
09/30/22	-	-	724,270	3.00%	12.00%	3.78%
10/31/22	-	-	724,270	4.00%	12.00%	3.58%
11/30/22	(8,507)	-	724,270	5.00%	12.00%	3.43%
12/31/22	-	-	724,270	6.00%	12.00%	3.54%
01/31/23	-	-	724,270	7.00%	12.00%	3.41%
02/28/23	-	-	724,270	8.00%	12.00%	3.48%
03/31/23	(8,507)	-	724,270	9.00%	12.00%	3.42%
04/30/23	-	-	724,270	10.00%	12.00%	3.39%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/22			465,000			
07/31/22	-	-	465,000	0.83%	10.00%	2.21%
08/31/22	(7,677)	-	465,000	1.67%	10.00%	2.27%
09/30/22	-	-	465,000	2.50%	10.00%	2.43%
10/31/22	-	-	465,000	3.33%	10.00%	2.30%
11/30/22	(8,204)	-	465,000	4.17%	10.00%	2.20%
12/31/22	-	-	465,000	5.00%	10.00%	2.28%
01/31/23	-	-	465,000	5.83%	10.00%	2.19%
02/28/23	-	-	465,000	6.67%	10.00%	2.23%
03/31/23	-	-	465,000	7.50%	10.00%	2.20%
04/30/23	-	-	465,000	8.33%	10.00%	2.18%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/22			926,143			
07/31/22	(3,885)	-	926,143	0.42%	5.03%	4.41%
08/31/22	(3,885)	-	926,143	0.84%	5.03%	4.53%
09/30/22	(3,885)	-	926,143	1.26%	5.03%	4.83%
10/31/22	(3,885)	-	926,143	1.68%	5.03%	4.58%
11/30/22	(3,885)	-	926,143	2.10%	5.03%	4.38%
12/31/22	(3,885)	-	926,143	2.52%	5.03%	4.53%
01/31/23	(3,885)	-	926,143	2.94%	5.03%	4.36%
02/28/23	(3,885)	-	926,143	3.36%	5.03%	4.45%
03/31/23	(3,885)	-	926,143	3.78%	5.03%	4.38%
04/30/23	(3,885)	-	926,143	4.19%	5.03%	4.33%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/22			19,950,641			
07/31/22	(3,885)	(1,937)	20,998,705	5.33%	63.94%	100.00%
08/31/22	(19,976)	(1,908)	20,446,353	2.64%	15.81%	100.00%
09/30/22	(3,885)	(1,981)	19,174,540	-3.66%	-14.66%	100.00%
10/31/22	(3,885)	(1,918)	20,241,732	1.61%	4.83%	100.00%
11/30/22	(20,596)	(1,838)	21,127,206	6.02%	14.44%	100.00%
12/31/22	(3,885)	(1,916)	20,437,236	2.69%	5.39%	100.00%
01/31/23	(3,885)	(1,955)	21,258,698	6.67%	11.43%	100.00%
02/28/23	(3,885)	(1,953)	20,821,438	4.60%	6.90%	100.00%
03/31/23	(12,392)	(1,987)	21,162,559	6.29%	8.39%	100.00%
04/30/23	(3,885)	(1,980)	21,376,757	7.32%	8.78%	100.00%