

**DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC.  
INVESTMENT ANALYSIS**

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/22			4,156,256			
07/31/22	-	-	4,362,142	4.95%	59.44%	20.77%
08/31/22	-	-	4,244,273	2.12%	12.71%	20.76%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/22			7,875,571			
07/31/22	-	-	8,438,712	7.15%	85.81%	40.19%
08/31/22	-	-	8,148,302	3.46%	20.78%	39.85%

FIDELITY BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/22			1,168,309			
07/31/22	-	-	1,169,697	0.12%	1.43%	5.57%
08/31/22	-	-	1,172,968	0.40%	2.39%	5.74%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/22			4,635,092			
07/31/22	-	(1,937)	4,912,741	5.99%	71.88%	23.40%
08/31/22	-	(1,908)	4,765,397	2.81%	16.87%	23.31%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/22			724,270			
07/31/22	-	-	724,270	1.00%	12.00%	3.45%
08/31/22	(8,414)	-	724,270	2.00%	12.00%	3.54%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/22			465,000			
07/31/22	-	-	465,000	0.83%	10.00%	2.21%
08/31/22	(7,677)	-	465,000	1.67%	10.00%	2.27%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/22			926,143			
07/31/22	(3,885)	-	926,143	0.42%	5.03%	4.41%
08/31/22	(3,885)	-	926,143	0.84%	5.03%	4.53%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/22			19,950,641			
07/31/22	(3,885)	(1,937)	20,998,705	5.33%	63.94%	100.00%
08/31/22	(19,976)	(1,908)	20,446,353	2.64%	15.81%	100.00%