## DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC. INVESTMENT ANALYSIS

## WELLS FARGO

	Investments		Fair Market	IRR	IRR	% Of		
Date	(Withdrawals)	Fees	Value	Actual	Annualized	Portfolio		
06/30/21	,		4,798,226					
07/31/21	-	-	4,849,780	1.07%	12.89%	22.01%		
08/31/21	-	-	4,953,151	3.23%	19.37%	22.10%		
09/30/21	-	-	4,789,798	-0.18%	-0.70%	22.02%		
10/31/21	-	-	5,038,885	5.02%	15.05%	22.25%		
11/30/21	-	-	4,940,438	2.96%	7.11%	22.09%		
12/31/21	-	-	5,112,755	6.56%	13.11%	22.14%		
01/31/22	-	-	4,841,263	0.90%	1.54%	21.73%		
FIDELITY INDEX FUNDS								
	Investments		Fair Market	IRR	IRR	% Of		
Date	(Withdrawals)	Fees	Value	Actual	Annualized	% Of Portfolio		
06/30/21	(vviiiiui awais)	гееѕ	8,545,970	Actual	Annuanzeu	POLIIOIIO		
07/31/21	_	_	8,697,180	1.77%	21.23%	39.47%		
08/31/21	_	_	8,888,847	3.98%	23.91%	39.66%		
09/30/21	_	_	8,557,959	0.14%	0.56%	39.34%		
10/31/21	<u>-</u>	_	9,016,742	5.51%	16.53%	39.82%		
11/30/21	_	(75)	8,917,846	4.35%	10.44%	39.87%		
12/31/21	_	-	9,299,193	8.81%	17.63%	40.27%		
01/31/22	_	_	8,989,059	5.18%	8.89%	40.34%		
			2,222,222					
FIDELITY BONDS								
		<u>FIDE</u>	<u>LITY BONDS</u>					
	Investments		_	IRR	IRR			
Date	Investments (Withdrawals)	<u>FIDE</u> Fees	Value	IRR Actual	IRR Annualized	Portfolio		
06/30/21			Value 1,173,500	Actual	Annualized			
06/30/21 07/31/21			Value 1,173,500 1,173,642	Actual 0.01%	Annualized 0.15%	5.33%		
06/30/21 07/31/21 08/31/21			Value 1,173,500 1,173,642 1,173,761	0.01% 0.02%	0.15% 0.13%	5.33% 5.24%		
06/30/21 07/31/21 08/31/21 09/30/21			Value 1,173,500 1,173,642 1,173,761 1,173,870	0.01% 0.02% 0.03%	0.15% 0.13% 0.13%	5.33% 5.24% 5.40%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21			Value 1,173,500 1,173,642 1,173,761 1,173,870 1,173,051	0.01% 0.02% 0.03% -0.04%	0.15% 0.13% 0.13% -0.11%	5.33% 5.24% 5.40% 5.18%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21			Value 1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169	0.01% 0.02% 0.03% -0.04% -0.03%	0.15% 0.13% 0.13% -0.11% -0.07%	5.33% 5.24% 5.40% 5.18% 5.25%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21			Value 1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169 1,172,111	0.01% 0.02% 0.03% -0.04% -0.03% -0.12%	0.15% 0.13% 0.13% -0.11% -0.07% -0.24%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21			Value 1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169	0.01% 0.02% 0.03% -0.04% -0.03%	0.15% 0.13% 0.13% -0.11% -0.07%	5.33% 5.24% 5.40% 5.18% 5.25%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21			Value 1,173,500 1,173,642 1,173,761 1,173,051 1,173,169 1,172,111 1,172,221	0.01% 0.02% 0.03% -0.04% -0.03% -0.12%	0.15% 0.13% 0.13% -0.11% -0.07% -0.24%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21			Value 1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169 1,172,111	0.01% 0.02% 0.03% -0.04% -0.03% -0.12%	0.15% 0.13% 0.13% -0.11% -0.07% -0.24%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21	(Withdrawals)		Value 1,173,500 1,173,642 1,173,761 1,173,051 1,173,169 1,172,111 1,172,221	0.01% 0.02% 0.03% -0.04% -0.03% -0.12% -0.11%	0.15% 0.13% 0.13% -0.11% -0.07% -0.24% -0.19%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21 01/31/22	(Withdrawals)  Investments	Fees	Value 1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169 1,172,111 1,172,221 FNB	0.01% 0.02% 0.03% -0.04% -0.03% -0.12% -0.11%	0.15% 0.13% 0.13% -0.11% -0.07% -0.24% -0.19%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08% 5.26%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21 01/31/22	(Withdrawals)  Investments	Fees	Value 1,173,500 1,173,642 1,173,761 1,173,870 1,173,169 1,172,111 1,172,221  FNB  Value	0.01% 0.02% 0.03% -0.04% -0.03% -0.12% -0.11%	0.15% 0.13% 0.13% -0.11% -0.07% -0.24% -0.19%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08% 5.26%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21 01/31/22	(Withdrawals)  Investments	Fees Fees	Value 1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169 1,172,111 1,172,221  FNB  Value 5,203,781	0.01% 0.02% 0.03% -0.04% -0.03% -0.12% -0.11% IRR Actual	0.15% 0.13% 0.13% -0.11% -0.07% -0.24% -0.19%  IRR Annualized	5.33% 5.24% 5.40% 5.18% 5.25% 5.08% 5.26%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21 01/31/22 Date 06/30/21 07/31/21	(Withdrawals)  Investments	Fees  (2,087)	Value  1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169 1,172,111 1,172,221  FNB  Value  5,203,781 5,250,123	0.01% 0.02% 0.03% -0.04% -0.03% -0.12% -0.11% IRR Actual	0.15% 0.13% 0.13% -0.11% -0.07% -0.24% -0.19%  IRR Annualized  10.69%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08% 5.26% Portfolio		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21 01/31/22 Date 06/30/21 07/31/21 08/31/21	(Withdrawals)  Investments	Fees  (2,087) (2,069)	Value  1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169 1,172,111 1,172,221  FNB  Value  5,203,781 5,250,123 5,335,659	0.01% 0.02% 0.03% -0.04% -0.03% -0.12% -0.11%  IRR Actual  0.89% 2.53%	0.15% 0.13% 0.13% -0.11% -0.07% -0.24% -0.19%  IRR Annualized  10.69% 15.21%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08% 5.26% Portfolio		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21 01/31/22 Date 06/30/21 07/31/21 08/31/21 09/30/21	(Withdrawals)  Investments	Fees  (2,087) (2,069) (2,081)	Value  1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169 1,172,111 1,172,221  FNB  Value  5,203,781 5,250,123 5,335,659 5,169,228	0.01% 0.02% 0.03% -0.04% -0.03% -0.12% -0.11%  IRR Actual  0.89% 2.53% -0.66%	0.15% 0.13% 0.13% -0.11% -0.07% -0.24% -0.19%  IRR Annualized  10.69% 15.21% -2.66%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08% 5.26% Portfolio 23.83% 23.80% 23.76%		
06/30/21 07/31/21 08/31/21 09/30/21 10/31/21 11/30/21 12/31/21 01/31/22 Date 06/30/21 07/31/21 08/31/21 09/30/21 10/31/21	(Withdrawals)  Investments	Fees  (2,087) (2,089) (2,081) (2,113)	Value  1,173,500 1,173,642 1,173,761 1,173,870 1,173,051 1,173,169 1,172,111 1,172,221  FNB  Value  5,203,781 5,250,123 5,335,659 5,169,228 5,350,999	0.01% 0.02% 0.03% -0.04% -0.03% -0.12% -0.11%  IRR Actual  0.89% 2.53% -0.66% 2.83%	0.15% 0.13% 0.13% -0.11% -0.07% -0.24% -0.19%  IRR Annualized  10.69% 15.21% -2.66% 8.49%	5.33% 5.24% 5.40% 5.18% 5.25% 5.08% 5.26% Portfolio 23.83% 23.80% 23.76% 23.63%		

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FRONT STREET PROPERTIES - FUND I								
	Investments			IRR	IRR			
Date	(Withdrawals)	Fees	Value	Actual	Annualized	Portfolio		
06/30/21			709,170					
07/31/21	-	-	709,170	1.06%	12.69%	3.22%		
08/31/21	(8,414)	-	709,170	2.12%	12.69%	3.16%		
09/30/21	-	-	709,170	3.17%	12.69%	3.26%		
10/31/21	-	-	709,170	4.23%	12.69%	3.13%		
11/30/21	(8,507)	-	709,170	5.29%	12.69%	3.17%		
12/31/21	-	-	709,170	6.35%	12.69%	3.07%		
01/31/22	-	-	709,170	7.40%	12.69%	3.18%		
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	_	RONT STREE	<u> PROPERTIES -</u>					
	Investments			IRR	IRR			
Date	(Withdrawals)	Fees	Value	Actual	Annualized	Portfolio		
06/30/21			427,500					
07/31/21	-	-	427,500	0.58%	7.00%	1.94%		
08/31/21	(6,541)	-	427,500	1.17%	7.00%	1.91%		
09/30/21	-	-	427,500	1.75%	7.00%	1.97%		
10/31/21	-	-	427,500	2.33%	7.00%	1.89%		
11/30/21	(7,543)	-	427,500	2.92%	7.00%	1.91%		
12/31/21	-	-	427,500	3.50%	7.00%	1.85%		
01/31/22	-	-	427,500	4.08%	7.00%	1.92%		
	INVESTMENT REAL ESTATE							
	Investments		Fair Market	IRR	IRR	% Of		
Date	(Withdrawals)	Fees	Value	Actual	Annualized	Portfolio		
06/30/21			926,143					
07/31/21	(4,333)	-	926,143	0.47%	5.61%	4.20%		
08/31/21	(4,333)	-	926,143	0.94%	5.61%	4.13%		
09/30/21	(4,333)	-	926,143	1.40%	5.61%	4.26%		
10/31/21	(4,333)	-	926,143	1.87%	5.61%	4.09%		
11/30/21	(4,333)	_	926,143	2.34%	5.61%	4.14%		
12/31/21	(4,333)	_	926,143	2.81%	5.61%	4.01%		
01/31/22	(4,333)	_	926,143	3.27%	5.61%	4.16%		
01/31/22	(4,555)	_	920, 143	0.21 70	3.0170	4.1070		
GRAND TOTALS								
	Investments		Fair Market	IRR	IRR	% Of		
Date	(Withdrawals)	Fees	Value	Actual	Annualized	Portfolio		
06/30/21			21,784,290					
07/31/21	(4,333)	(2,087)	22,033,538	1.16%	13.97%	100.00%		
08/31/21	(19,288)	(2,069)	22,414,231	2.98%	17.87%	100.00%		
09/30/21	(4,333)	(2,081)	21,753,668	-0.01%	-0.05%	100.00%		
10/31/21	(4,333)	(2,113)	22,642,490	4.13%	12.39%	100.00%		
11/30/21	(20,383)	(2,158)	22,365,211	2.90%	6.97%	100.00%		
12/31/21	4,646	(2,116)	23,093,241	6.29%	12.59%	100.00%		
01/31/22	(4,333)	(2,133)	22,280,863	2.61%	4.48%	100.00%		
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