

**DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC.  
INVESTMENT ANALYSIS**

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/21			4,798,226			
07/31/21	-	-	4,849,780	1.07%	12.89%	22.01%
08/31/21	-	-	4,953,151	3.23%	19.37%	22.10%
09/30/21	-	-	4,789,798	-0.18%	-0.70%	22.02%
10/31/21	-	-	5,038,885	5.02%	15.05%	22.25%
11/30/21	-	-	4,940,438	2.96%	7.11%	22.09%
12/31/21	-	-	5,112,755	6.56%	13.11%	22.14%
01/31/22	-	-	4,841,263	0.90%	1.54%	21.73%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/21			8,545,970			
07/31/21	-	-	8,697,180	1.77%	21.23%	39.47%
08/31/21	-	-	8,888,847	3.98%	23.91%	39.66%
09/30/21	-	-	8,557,959	0.14%	0.56%	39.34%
10/31/21	-	-	9,016,742	5.51%	16.53%	39.82%
11/30/21	-	(75)	8,917,846	4.35%	10.44%	39.87%
12/31/21	-	-	9,299,193	8.81%	17.63%	40.27%
01/31/22	-	-	8,989,059	5.18%	8.89%	40.34%

FIDELITY BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/21			1,173,500			
07/31/21	-	-	1,173,642	0.01%	0.15%	5.33%
08/31/21	-	-	1,173,761	0.02%	0.13%	5.24%
09/30/21	-	-	1,173,870	0.03%	0.13%	5.40%
10/31/21	-	-	1,173,051	-0.04%	-0.11%	5.18%
11/30/21	-	-	1,173,169	-0.03%	-0.07%	5.25%
12/31/21	-	-	1,172,111	-0.12%	-0.24%	5.08%
01/31/22	-	-	1,172,221	-0.11%	-0.19%	5.26%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/21			5,203,781			
07/31/21	-	(2,087)	5,250,123	0.89%	10.69%	23.83%
08/31/21	-	(2,069)	5,335,659	2.53%	15.21%	23.80%
09/30/21	-	(2,081)	5,169,228	-0.66%	-2.66%	23.76%
10/31/21	-	(2,113)	5,350,999	2.83%	8.49%	23.63%
11/30/21	-	(2,083)	5,270,945	1.29%	3.10%	23.57%
12/31/21	8,979	(2,116)	5,446,369	4.66%	9.32%	23.58%
01/31/22	-	(2,133)	5,215,507	0.23%	0.39%	23.41%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/21			709,170			
07/31/21	-	-	709,170	1.06%	12.69%	3.22%
08/31/21	(8,414)	-	709,170	2.12%	12.69%	3.16%
09/30/21	-	-	709,170	3.17%	12.69%	3.26%
10/31/21	-	-	709,170	4.23%	12.69%	3.13%
11/30/21	(8,507)	-	709,170	5.29%	12.69%	3.17%
12/31/21	-	-	709,170	6.35%	12.69%	3.07%
01/31/22	-	-	709,170	7.40%	12.69%	3.18%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/21			427,500			
07/31/21	-	-	427,500	0.58%	7.00%	1.94%
08/31/21	(6,541)	-	427,500	1.17%	7.00%	1.91%
09/30/21	-	-	427,500	1.75%	7.00%	1.97%
10/31/21	-	-	427,500	2.33%	7.00%	1.89%
11/30/21	(7,543)	-	427,500	2.92%	7.00%	1.91%
12/31/21	-	-	427,500	3.50%	7.00%	1.85%
01/31/22	-	-	427,500	4.08%	7.00%	1.92%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/21			926,143			
07/31/21	(4,333)	-	926,143	0.47%	5.61%	4.20%
08/31/21	(4,333)	-	926,143	0.94%	5.61%	4.13%
09/30/21	(4,333)	-	926,143	1.40%	5.61%	4.26%
10/31/21	(4,333)	-	926,143	1.87%	5.61%	4.09%
11/30/21	(4,333)	-	926,143	2.34%	5.61%	4.14%
12/31/21	(4,333)	-	926,143	2.81%	5.61%	4.01%
01/31/22	(4,333)	-	926,143	3.27%	5.61%	4.16%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/21			21,784,290			
07/31/21	(4,333)	(2,087)	22,033,538	1.16%	13.97%	100.00%
08/31/21	(19,288)	(2,069)	22,414,231	2.98%	17.87%	100.00%
09/30/21	(4,333)	(2,081)	21,753,668	-0.01%	-0.05%	100.00%
10/31/21	(4,333)	(2,113)	22,642,490	4.13%	12.39%	100.00%
11/30/21	(20,383)	(2,158)	22,365,211	2.90%	6.97%	100.00%
12/31/21	4,646	(2,116)	23,093,241	6.29%	12.59%	100.00%
01/31/22	(4,333)	(2,133)	22,280,863	2.61%	4.48%	100.00%