**Davidson-Davie Community College Foundation**

## Spending Plan Overview for 2021-2022

*as of October 27, 2021*

|  |  |
| --- | --- |
| **Endowed Funds** *spending at 4% level* | |
| Student Support *this is primarily scholarships* | $322,000 |
| Program/Services Enrichment | $25,000 |
| **Subtotal** | **$347,000** |
| **Unendowed Funds** | |
| Student Support *this is primarily scholarships* | $75,000 ~~$65,000~~ |
| Program/Services Enrichment *includes one-time  athletics tech/uniform support and a permanent increase to athletics yearly operational support* | $210,000 ~~$110,000~~ |
| Davidson-Davie Advantage | $30,000 |
| Davie Promise *year 3 of 5-year commitment* | $30,000 |
| Link Campus | $50,000 ~~$100,000~~ |
| Road Project Enhancements through NCDOT | $70,000 |
| Planning for a Davidson Promise Program | $60,000 |
| **Subtotal** | **$525,000 ~~$405,000~~** |
| **Foundation Operating Expenses – General** | |
| *Fundraising expenses, publications, financial & audit services, insurance, percentage of salaries & benefits, etc.* | $260,000 **~~$210,000~~** |
| **Spending Plan Total – CASH** | **$1,132,000 ~~$962,000~~** |
| **Foundation Operating Expenses – Salaries & Benefits, Office Space, Related** | |
| *To be received in-kind from DCCC* | **$15,000** |
| **Spending Plan Grand Total** | **$1,147,000 ~~$977,000~~** |