DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC. INVESTMENT ANALYSIS

WELLS FARGO

	Investments		Fair Market	IRR	IRR	% Of
Date	(Withdrawals)	Fees	Value	Actual	Annualized	Portfolio
06/30/21	· · · · · · · · · · · · · · · · · · ·		4,798,226			
07/31/21	-	-	4,849,780	1.07%	12.89%	22.01%
08/31/21	-	-	4,953,151	3.23%	19.37%	22.10%
09/30/21	-	-	4,789,798	-0.18%	-0.70%	22.02%
		<u>FIDELIT</u>	Y INDEX FUNDS	<u>S</u>		
	Investments		Fair Market	IRR	IRR	% Of
Date	(Withdrawals)	Fees	Value	Actual	Annualized	Portfolio
06/30/21	(Williurawais)	гееѕ	8,545,970	Actual	Annuanzeu	PORTION
07/31/21	_	_	8,697,180	1.77%	21.23%	39.47%
08/31/21		_	8,888,847	3.98%	23.91%	39.66%
09/30/21		_	8,557,959	0.14%	0.56%	39.34%
03/30/21	_	_	0,007,909	0.1470	0.5070	33.3470
		FIDE	LITY BONDS			
	Invoctmente			100		
	Investments			IRR	IRR	
Date	(Withdrawals)	Fees	Value	Actual	IRR Annualized	Portfolio
06/30/21		Fees	1,173,500	Actual	Annualized	
06/30/21 07/31/21		Fees -	1,173,500 1,173,642	Actual 0.01%	Annualized 0.15%	5.33%
06/30/21 07/31/21 08/31/21		Fees - -	1,173,500 1,173,642 1,173,761	0.01% 0.02%	0.15% 0.13%	5.33% 5.24%
06/30/21 07/31/21		Fees	1,173,500 1,173,642	Actual 0.01%	Annualized 0.15%	5.33%
06/30/21 07/31/21 08/31/21		Fees - - -	1,173,500 1,173,642 1,173,761	0.01% 0.02%	0.15% 0.13%	5.33% 5.24%
06/30/21 07/31/21 08/31/21		Fees	1,173,500 1,173,642 1,173,761	0.01% 0.02%	0.15% 0.13%	5.33% 5.24%
06/30/21 07/31/21 08/31/21		Fees - - -	1,173,500 1,173,642 1,173,761 1,173,870	0.01% 0.02%	0.15% 0.13%	5.33% 5.24%
06/30/21 07/31/21 08/31/21	(Withdrawals)	Fees Fees	1,173,500 1,173,642 1,173,761 1,173,870	0.01% 0.02% 0.03%	0.15% 0.13% 0.13%	5.33% 5.24%
06/30/21 07/31/21 08/31/21 09/30/21	(Withdrawals) Investments	- - - -	1,173,500 1,173,642 1,173,761 1,173,870 <u>FNB</u>	0.01% 0.02% 0.03%	0.15% 0.13% 0.13%	5.33% 5.24% 5.40%
06/30/21 07/31/21 08/31/21 09/30/21	(Withdrawals) Investments	- - - -	1,173,500 1,173,642 1,173,761 1,173,870 <u>FNB</u> Value	0.01% 0.02% 0.03%	0.15% 0.13% 0.13%	5.33% 5.24% 5.40%
06/30/21 07/31/21 08/31/21 09/30/21 Date 06/30/21	(Withdrawals) Investments	- - - Fees	1,173,500 1,173,642 1,173,761 1,173,870 <u>FNB</u> Value 5,203,781	0.01% 0.02% 0.03% IRR Actual	Annualized 0.15% 0.13% 0.13% IRR Annualized	5.33% 5.24% 5.40% Portfolio

FRONT	STREET	PROPERT	IES - FUND I
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	<u> </u>	<u>FRONT STREET</u>	PROPERTIES	<u>- FUND I</u>				
	Investments			IRR	IRR			
Date	(Withdrawals)	Fees	Value	Actual	Annualized	Portfolio		
06/30/21	· · · · · · · · · · · · · · · · · · ·		709,170					
07/31/21	-	-	709,170	1.06%	12.69%	3.22%		
08/31/21	(8,414)	-	709,170	2.12%	12.69%	3.16%		
09/30/21	-	-	709,170	3.17%	12.69%	3.26%		
FRONT STREET PROPERTIES - FUND II								
	Investments	NONI SINELI	T NOI LIVILO	IRR	IRR			
Date	(Withdrawals)	Fees	Value	Actual	Annualized	Portfolio		
06/30/21	(VVIIIIuIawais)	1 663	427,500	Actual	Allitualizeu	1 Ortiono		
07/31/21			427,500	0.58%	7.00%	1.94%		
08/31/21	(6,541)	<u>-</u>	427,500	1.17%	7.00%	1.91%		
09/30/21	(0,341)	-	427,500	1.75%	7.00%	1.97%		
09/30/21	-	-	427,300	1.7 3 /0	7.0070	1.97 /0		
		INVESTME	NT REAL ESTA	TF				
		INVESTME	ENT REAL ESTA	<u>TE</u>				
	Investments	INVESTME	ENT REAL ESTA Fair Market	<u>TE</u> IRR	IRR	% Of		
Date	Investments (Withdrawals)	<u>INVESTME</u> Fees			IRR Annualized	% Of Portfolio		
Date 06/30/21			Fair Market	IRR		_		
			Fair Market Value	IRR		_		
06/30/21	(Withdrawals)		Fair Market Value 926,143	IRR Actual	Annualized	Portfolio		
06/30/21 07/31/21	(Withdrawals) (4,333)		Fair Market Value 926,143 926,143	IRR Actual	Annualized 5.61%	Portfolio 4.20%		
06/30/21 07/31/21 08/31/21	(Withdrawals) (4,333) (4,333)		Fair Market Value 926,143 926,143 926,143	IRR Actual 0.47% 0.94%	5.61% 5.61%	Portfolio 4.20% 4.13%		
06/30/21 07/31/21 08/31/21	(Withdrawals) (4,333) (4,333)	Fees - - -	Fair Market Value 926,143 926,143 926,143 926,143	IRR Actual 0.47% 0.94%	5.61% 5.61%	Portfolio 4.20% 4.13%		
06/30/21 07/31/21 08/31/21	(Withdrawals) (4,333) (4,333) (4,333)	Fees - - -	Fair Market Value 926,143 926,143 926,143 926,143	IRR Actual 0.47% 0.94% 1.40%	5.61% 5.61% 5.61%	4.20% 4.13% 4.26%		
06/30/21 07/31/21 08/31/21 09/30/21	(Withdrawals) (4,333) (4,333) (4,333)	Fees GRAI	Fair Market Value 926,143 926,143 926,143 926,143 ND TOTALS Fair Market	IRR Actual 0.47% 0.94% 1.40%	5.61% 5.61% 5.61%	Portfolio 4.20% 4.13% 4.26%		
06/30/21 07/31/21 08/31/21 09/30/21	(Withdrawals) (4,333) (4,333) (4,333)	Fees - - -	Fair Market Value 926,143 926,143 926,143 926,143 ND TOTALS Fair Market Value	IRR Actual 0.47% 0.94% 1.40%	5.61% 5.61% 5.61%	4.20% 4.13% 4.26%		
06/30/21 07/31/21 08/31/21 09/30/21 Date 06/30/21	(Withdrawals) (4,333) (4,333) (4,333) Investments (Withdrawals)	Fees GRAI	Fair Market Value 926,143 926,143 926,143 926,143 ND TOTALS Fair Market Value 21,784,290	IRR Actual 0.47% 0.94% 1.40% IRR Actual	5.61% 5.61% 5.61% IRR Annualized	Portfolio 4.20% 4.13% 4.26% % Of Portfolio		
06/30/21 07/31/21 08/31/21 09/30/21 Date 06/30/21 07/31/21	(Withdrawals) (4,333) (4,333) (4,333) Investments (Withdrawals) (4,333)	Fees GRAI Fees (2,087)	Fair Market Value 926,143 926,143 926,143 926,143 ND TOTALS Fair Market Value 21,784,290 22,033,538	IRR Actual 0.47% 0.94% 1.40% IRR Actual	5.61% 5.61% 5.61% IRR Annualized	9 Of Portfolio 100.00%		
06/30/21 07/31/21 08/31/21 09/30/21 Date 06/30/21	(Withdrawals) (4,333) (4,333) (4,333) Investments (Withdrawals)	Fees GRAI	Fair Market Value 926,143 926,143 926,143 926,143 ND TOTALS Fair Market Value 21,784,290	IRR Actual 0.47% 0.94% 1.40% IRR Actual	5.61% 5.61% 5.61% IRR Annualized	Portfolio 4.20% 4.13% 4.26% % Of Portfolio		