

**DAVIDSON - DAVIE COMMUNITY COLLEGE FOUNDATION, INC.  
INVESTMENT ANALYSIS**

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/21			4,798,226			
07/31/21	-	-	4,849,780	1.07%	12.89%	22.01%
08/31/21	-	-	4,953,151	3.23%	19.37%	22.10%
09/30/21	-	-	4,789,798	-0.18%	-0.70%	22.02%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/21			8,545,970			
07/31/21	-	-	8,697,180	1.77%	21.23%	39.47%
08/31/21	-	-	8,888,847	3.98%	23.91%	39.66%
09/30/21	-	-	8,557,959	0.14%	0.56%	39.34%

FIDELITY BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/21			1,173,500			
07/31/21	-	-	1,173,642	0.01%	0.15%	5.33%
08/31/21	-	-	1,173,761	0.02%	0.13%	5.24%
09/30/21	-	-	1,173,870	0.03%	0.13%	5.40%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/21			5,203,781			
07/31/21	-	(2,087)	5,250,123	0.89%	10.69%	23.83%
08/31/21	-	(2,069)	5,335,659	2.53%	15.21%	23.80%
09/30/21	-	(2,081)	5,169,228	-0.66%	-2.66%	23.76%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/21			709,170			
07/31/21	-	-	709,170	1.06%	12.69%	3.22%
08/31/21	(8,414)	-	709,170	2.12%	12.69%	3.16%
09/30/21	-	-	709,170	3.17%	12.69%	3.26%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/21			427,500			
07/31/21	-	-	427,500	0.58%	7.00%	1.94%
08/31/21	(6,541)	-	427,500	1.17%	7.00%	1.91%
09/30/21	-	-	427,500	1.75%	7.00%	1.97%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/21			926,143			
07/31/21	(4,333)	-	926,143	0.47%	5.61%	4.20%
08/31/21	(4,333)	-	926,143	0.94%	5.61%	4.13%
09/30/21	(4,333)	-	926,143	1.40%	5.61%	4.26%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/21			21,784,290			
07/31/21	(4,333)	(2,087)	22,033,538	1.16%	13.97%	100.00%
08/31/21	(19,288)	(2,069)	22,414,231	2.98%	17.87%	100.00%
09/30/21	(4,333)	(2,081)	21,753,668	-0.01%	-0.05%	100.00%