

DAVIDSON COUNTY COMMUNITY COLLEGE FOUNDATION

STATEMENT OF ASSETS, LIABILITIES, AND EQUITY

January 31, 2021

ASSETS

CURRENT ASSETS

1031	OPERATING -- Pinnacle Bank	257,972.23
1033	MONEY MARKET -- Pinnacle Bank	13,037.70
1034	MONEY MARKET -- Fidelity Bank	2,273,877.00
1035	MONEY MARKET -- Triad Business Bank	1,001,809.82
1042	INVESTMENTS -- Alex Brown	-
1043	INVESTMENTS -- Morgan Stanley	-
1044	INVESTMENTS -- Front Street	666,727.65
1045	INVESTMENTS -- Fidelity	7,559,124.00
1046	INVESTMENTS -- FNB #1	4,766,141.00
1047	INVESTMENTS -- Front Street #2	366,000.00
1048	INVESTMENTS -- FNB EX	-
1049	INVESTMENTS -- Wells Fargo	4,334,588.00
1050	Accounts Receivable	-
1060	Pledges Receivable	80,000.00
1062	Pledges PV Discount	(10,827.87)
TOTAL CURRENT ASSETS		\$ 21,308,449.53

OTHER ASSETS

1120	BUILDING -- Grubb	256,433.15
1121	BUILDING -- Kinderton Condominium	537,928.56
1122	BUILDING -- 415 Old Greensboro Road	118,603.19
1123	LAND -- Link Campus	1,240,000.00
1124	LAND -- 164 acres Old Greensboro Road	437,014.84
1125	LAND -- 415 Old Greensboro Road	13,178.13
1126	LAND -- 1/2 acre Hwy 29/70	13,760.00
1127	LAND -- 772 Old Greensboro Road	158,888.84
1128	DEVELOPMENT COSTS -- Link Campus	1,065,506.94
1129	LEASEHOLD IMPROVEMENT -- Enrollment Bus	86,801.80
1140	Equipment	64,000.00
1171	Accumulated Depreciation	(289,344.35)
1172	Accumulated Depreciation - Leasehold	(49,187.68)
TOTAL OTHER ASSETS		\$ 3,653,583.42

TOTAL ASSETS **\$ 24,962,032.95**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

2020	Accounts Payable	18,537.12
2028	GRANTS PAYABLE -- Duke Energy Adv. Manufacturing	-
2030	GRANTS PAYABLE -- PPG STEM	-
2033	GRANTS PAYABLE -- Next Gen Outreach Grant	-
2034	Davie County Hospital Foundation Equipment Grant	-
2037	GRANTS PAYABLE -- Ribbon of Hope Grant	-
TOTAL CURRENT LIABILITIES		\$ 18,537.12

EQUITY

3010	Fund Balances	2,384,869.59
3021	NET ASSETS -- Unrestricted	10,187,636.40
3022	NET ASSETS -- Temporarily Restricted	2,275,320.54
3023	NET ASSETS -- Permanently Restricted	10,095,669.30
TOTAL EQUITY		\$ 24,943,495.83

TOTAL LIABILITIES AND EQUITY **\$ 24,962,032.95**

DAVIDSON COUNTY COMMUNITY COLLEGE FOUNDATION

STATEMENT OF REVENUES AND EXPENSES

For Month Ending January 31, 2021

REVENUES			
		CURRENT	YTD
INCOME			
4001	Interest, Dividends & Gains Reinvested	\$ 31,055.41	\$ 239,023.95
4002	Gain (Loss) On Sale Of Stock, Etc.	(276.03)	46,161.97
4003	Income (Loss) Valuation Changes	(101,736.00)	2,058,288.00
4004	Income (Loss) Unitrust	-	-
4005	Capital Campaign Adjustments	-	-
4010	Sales and Use Tax Refund	-	309.36
4011	Unrestricted Donations (1.1)	(53,225.00)	(11,532.32)
4012	In-Kind Donations (4.1)	-	5,000.00
4013	Unendowed TRSS (3.2)	1,650.00	29,452.87
4014	Unendowed TRPE (3.3)	80,300.00	76,236.98
4015	Endowed PRPE (2.2)	20,850.00	42,800.00
4016	Endowed PRSS (2.1)	31,217.34	178,252.67
4017	Rental Income	9,221.58	32,542.33
4018	Rental Expense	(201.97)	(17,847.61)
	Rent Income, net of expenses	9,019.61	14,694.72
4019	Fundraising Income (3.4)	-	2,100.00
4020	Fundraising Expense (3.4)	-	(750.00)
4030	Health Science Center Donations	(38,000.00)	(36,475.00)
4090	Investment Advisory Expenses	(1,933.00)	(12,582.00)
4080	Grant Revenue	27,500.00	152,500.00
4099	Miscellaneous Income	4,616.73	4,616.73
	TOTAL INCOME	11,039.06	2,788,097.93

EXPENSES			
		CURRENT	YTD
STUDENT SUPPORT			
5010	Unrestricted (1.1)	-	-
5030	Endowed PRSS (2.1)	(731.00)	(36,788.79)
	TOTAL STUDENT SUPPORT	(731.00)	(36,788.79)
PROGRAM/SERVICES ENRICHMENT			
6030	Unrestricted	-	-
6030	Endowed PRPE (2.2)	(125.00)	(8,730.02)
	TOTAL PROGRAM/SERVICES ENRICHMENT	(125.00)	(8,730.02)

DAVIDSON COUNTY COMMUNITY COLLEGE FOUNDATION

STATEMENT OF REVENUES AND EXPENSES

For Month Ending January 31, 2021

EXPENSES (cont'd)		
	CURRENT	YTD
OPERATING EXPENSES		
7010 Donor Relations	-	(2,500.00)
7015 Conference Center Furnishings	-	-
7020 Accounting & Audit	-	(21,920.00)
7021 Taxes	-	(9,959.00)
7030 Depreciation	-	(7,233.48)
7060 Annual Report	-	-
7090 Campus Fund Drive	-	-
7100 Donor/Recipients	-	-
7110 Computer/Software/BB	-	(1,423.35)
7120 Foundation Salaries	(14,302.71)	(55,819.09)
7130 Insurance	-	-
7140 Broker Fees	-	-
7150 Legal Counsel	-	-
7180 Postage	-	(7.75)
7190 Printing	-	(668.81)
7195 Professional Development	-	(43.33)
7200 Consulting	-	-
7210 Advertising Expense	-	(243.39)
7040 Alumni	-	(1,935.28)
7070 Appreciation Dinner	-	-
7080 Bank/Credit Card	(81.46)	(1,331.16)
7160 Meeting Expenses	-	-
7170 Office Supplies	-	(63.94)
7290 Miscellaneous Expense	(4,616.73)	(4,770.73)
TOTAL OPERATING EXPENSES	(19,000.90)	(107,919.31)
 BRIGGS MEMORIAL FUND		
8010 Briggs Memorial Fund (2.3)	-	(27,267.90)
TOTAL BRIGGS MEMORIAL FUND	-	(27,267.90)
 DIRECTED STUDENT SUPPORT		
9010 Unendowed TRSS (3.2)	-	(71,760.70)
9020 Unendowed TRPE (3.3)	(2,850.00)	(129,329.59)
TOTAL DIRECTED STUDENT SUPPORT	(2,850.00)	(201,090.29)
 HEALTH SCIENCES BUILDING		
9030 Health Sciences Building	-	(227.92)
TOTAL HEALTH SCIENCES BUILDING	-	(227.92)
 GRANT EXPENSES		
9080 Grant Expense	(30.10)	(21,204.11)
TOTAL GRANT EXPENSE	(30.10)	(21,204.11)
TOTAL EXPENSES	(22,737.00)	(403,228.34)
NET INCOME	\$ (11,697.94)	\$ 2,384,869.59