

**DAVIDSON COUNTY COMMUNITY COLLEGE FOUNDATION, INC.  
INVESTMENT ANALYSIS**

WELLS FARGO

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/20			3,728,873			
07/31/20	-	-	3,876,644	3.96%	47.55%	19.98%
08/31/20	-	-	4,040,591	8.36%	50.16%	20.50%
09/30/20	-	-	3,945,948	5.82%	23.29%	20.43%

FIDELITY INDEX FUNDS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/20			6,542,676			
07/31/20	-	-	6,840,941	4.56%	54.71%	35.26%
08/31/20	(59,455)	-	7,080,265	9.13%	54.75%	35.92%
09/30/20	-	-	6,871,604	5.94%	23.74%	35.58%

FIDELITY MONEY MARKET/BONDS

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/20			2,211,818			
07/31/20	-	-	2,211,837	0.00%	0.01%	11.40%
08/31/20	59,455	-	2,271,834	0.03%	0.15%	11.53%
09/30/20	-	-	2,273,206	0.09%	0.35%	11.77%

FNB

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/20			4,159,092			
07/31/20	-	(1,717)	4,308,139	3.58%	43.00%	22.20%
08/31/20	-	(1,722)	4,451,093	7.02%	42.12%	22.58%
09/30/20	-	(1,779)	4,358,530	4.72%	18.88%	22.57%

FRONT STREET PROPERTIES - FUND I

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/20			873,165			
07/31/20	-	-	873,165	1.12%	13.40%	4.50%
08/31/20	(313,986)	-	573,165	2.24%	13.43%	2.91%
09/30/20	-	-	573,165	3.36%	13.43%	2.97%

FRONT STREET PROPERTIES - FUND II

Date	Investments (Withdrawals)	Fees	Value	IRR Actual	IRR Annualized	Portfolio
06/30/20			366,000			
07/31/20	-	-	366,000	0.58%	7.00%	1.89%
08/31/20	(6,183)	-	366,000	1.17%	7.00%	1.86%
09/30/20	-	-	366,000	1.75%	7.00%	1.89%

INVESTMENT REAL ESTATE

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/20			926,143			
07/31/20	(4,333)	-	926,143	0.47%	5.61%	4.77%
08/31/20	(4,333)	-	926,143	0.94%	5.61%	4.70%
09/30/20	(4,333)	-	926,143	1.40%	5.61%	4.80%

GRAND TOTALS

Date	Investments (Withdrawals)	Fees	Fair Market Value	IRR Actual	IRR Annualized	% Of Portfolio
06/30/20			18,807,767			
07/31/20	(4,333)	(1,717)	19,402,869	3.19%	38.25%	100.00%
08/31/20	(324,502)	(1,722)	19,709,091	6.61%	39.65%	100.00%
09/30/20	(4,333)	(1,779)	19,314,596	4.43%	17.70%	100.00%

**DAVIDSON COUNTY COMMUNITY COLLEGE FOUNDATION, INC.  
YEARLY INVESTMENT COMPARISON**

	<u>COST</u>	<u>FMV</u>	<u>Total</u>
6/30/2004	7,197,485	6,995,181	11.02%
6/30/2005	7,462,057	7,491,778	6.84%
6/30/2006	7,855,174	8,034,947	6.98%
6/30/2007	8,189,093	9,147,278	14.66%
6/30/2008	8,835,723	8,533,794	-6.88%
6/30/2009	8,573,004	6,981,854	-19.40%
6/30/2010	8,112,844	7,403,216	10.31%
6/30/2011	7,630,983	7,914,952	12.64%
6/30/2012	10,082,698	9,916,996	-1.54%
6/30/2013	14,357,932	14,516,060	6.53%
6/30/2014	18,083,952	19,451,963	11.67%
6/30/2015	18,297,524	19,570,579	1.48%
6/30/2016	18,485,049	18,548,810	-0.87%
6/30/2017	19,549,751	20,634,688	8.41%
6/30/2018	16,832,244	18,289,651	7.42%
6/30/2019	17,433,491	18,865,853	6.31%
6/30/2020	16,980,304	18,807,767	3.97%
	17 year unweighted average		4.68%