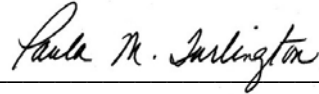


Davidson County Community College Foundation, Inc.

**Policy on
Bond Insurance**

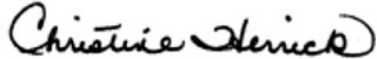
Effective February 2, 2004, the Executive Committee of the Board of Directors hereby establishes the following policy regarding bond insurance:

Davidson County Community College Foundation, Inc. will acquire bond insurance on individuals with access to and responsibility for processing financial assets. The minimum insurance policy purchased will cover approximately 7-10 percent of the value of assets and protect against dishonest acts by responsible parties including the Foundation Treasurer and associated individuals.



Foundation Board Officer

Recorded in Board Manual:



DCCC Coordinator, Institutional Advancement